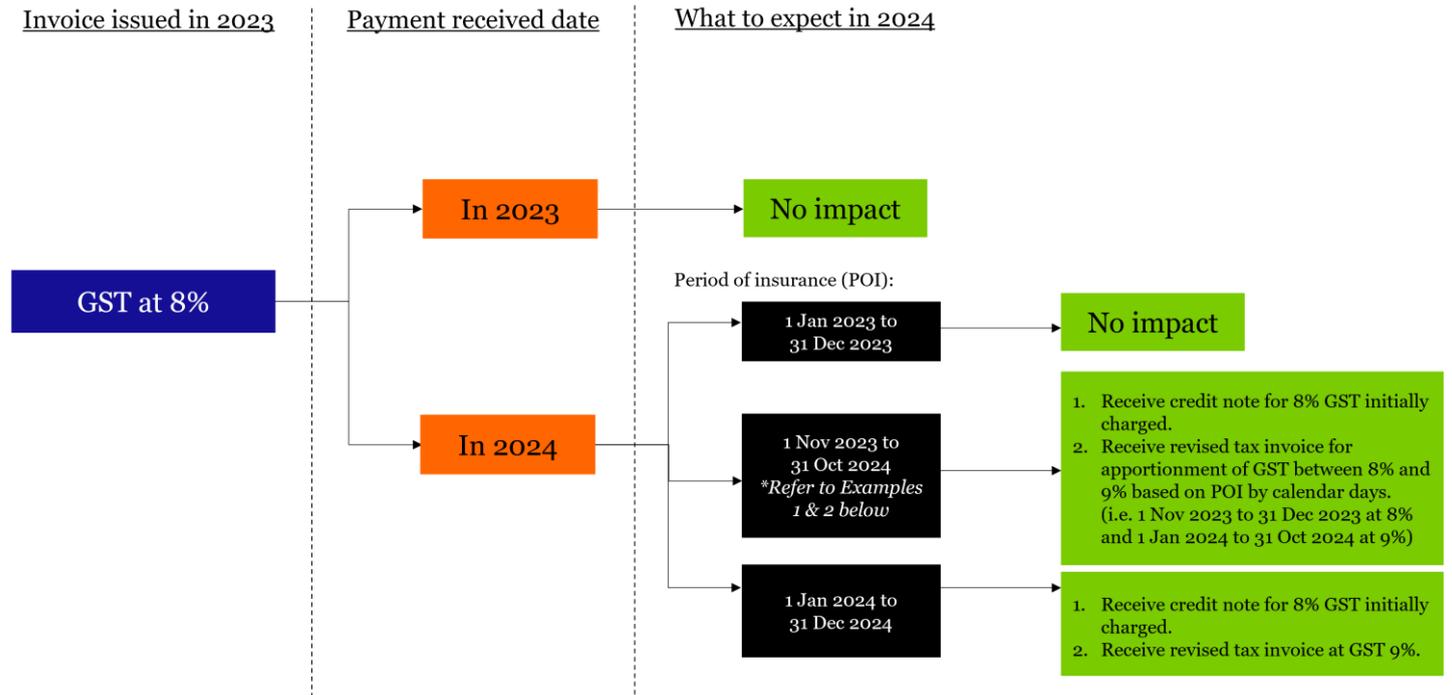


Notification of Goods and Services Tax (GST) Rate Change

Appendix 1



Example 1

(Re-computation of GST for scenarios whereby payment have not received by 2023)

- Period of Insurance (POI): From 1 Nov 2023 to 31 Oct 2024
- Gross Premium Before GST: SGD 2,400
- Apportionment of GST based on POI:

From	To	Nos. of days	Gross Premium Before GST (SGD)	GST %	GST Amount (SGD)	Total Amount Payable / (Receivable) (SGD)
a) 1-Nov-23	31-Dec-23	61	\$400.00	8%	\$32.00	\$432.00
b) 1-Jan-24	31-Oct-24	305	\$2,000.00	9%	\$180.00	\$2,180.00
		366	\$2,400.00		\$212.00	\$2,612.00

Example 2

(Re-computation of GST for scenarios whereby payment have not received by 2023)

- Period of Insurance (POI): From 28 Dec 2023 to 27 Jan 2024
- Gross Premium Before GST: SGD 2,400
- Apportionment of GST based on POI:

From	To	Nos. of days	Gross Premium Before GST (SGD)	GST %	GST Amount (SGD)	Total Amount Payable / (Receivable) (SGD)
a) 28-Dec-23	31-Dec-23	4	\$309.68	8%	\$24.77	\$334.45
b) 1-Jan-24	27-Jan-24	27	\$2,090.32	9%	\$188.13	\$2,278.45
		31	\$2,400.00		\$212.90	\$2,612.90