

# Chubb's Climate+ Industry Practice

Chubb's Global Climate+ practice is enabling climate change progress in a meaningful way. The practice provides a full spectrum of insurance products and services to businesses engaged in developing or employing technologies and processes that support the transition to a low-carbon economy. Chubb Climate+ draws on extensive technical capabilities in underwriting and risk engineering.

Chubb's Climate+ practice offers comprehensive insurance solutions tailored for Climate Tech and Natural Resources companies including renewable power and alternative fuels. In addition, Chubb's Resilience Services offering provides climate modeling and engineering services to help our valued clients mitigate the impacts of the increasing frequency of severe weather events

## Key Highlights

**Chubb has 25+ years' experience protecting renewable energy businesses and 10+ years protecting new innovations in Climate Tech, keeping pace with rapid change**

- Providing insurance solutions to address the diverse exposures facing climate-related businesses today and tomorrow
- A commitment to innovation and delivering thought leadership as we underwrite risks for a third of the Global Cleantech 100 companies
- Dedicated Underwriting expertise for complex risks and specialized Risk Consulting
- Local presence in 54 countries and territories, providing insights into leading edge technology developments
- Offerings within Major Accounts, Commercial Insurance, Westchester, and Bermuda divisions, and specialty lines covering Environmental, Construction, Surety, Financial Lines, Multinational and A&H
- A full spectrum of solutions that scale for a wide range of companies, serving early-stage innovators to commercialization of complex technologies and global operations
- Scalable, modular insurance product offering outlined below

## World Class Services Offerings

- 2,100 claims professionals with specialized industry experience servicing clients in North America
- Network of 500+ Global risk engineers, including a dedicated team with deep industry and technical knowledge in the Energy space. Providing risk consulting and loss mitigation services
- The [Chubb Risk Engineering Center](#), accessible to clients and brokers, is an advanced, collaborative and interactive educational facility that is fully equipped and staffed to deliver loss mitigation training
- The [Chubb Methane Resource Hub](#) is a digital resource to support Chubb's oil and gas clients in identifying and adopting methane emissions reduction technologies
- With Chubb's Climate+ Resilience — Chubb reviews client asset portfolios to assist in focusing investment dollars into assets most prone to natural hazards and climate change risk and exposure

## Target Classes

### Natural Resources

#### Renewable Power

- Solar
- Wind
- Battery Energy Storage
- Biogas to Power
- Fuel Cells
- Geothermal
- Biomass
- Other Emerging Technologies

#### Alternative Fuels

- Biofuels
- Renewable Natural Gas
- Synfuels
- Hydrogen

### Climate Tech

- Built Environment
- Alternative Materials
- Food and Agriculture
- Renewable Energy and Alternative Fuel Supply Chain
- Carbon Capture Utilization and Storage
- Transport and Mobility

## CHUBB SOLUTIONS

- Property and Equipment Breakdown
- Cyber
- Product Recall

- Primary Casualty
- Excess/Umbrella
- Commercial Auto
- Builders' Risk

- Owners' Interest Liability
- Environmental
- Multinational
- Financial Lines

- Surety
- Marine
- Accident & Health

## What We Have Written Lately

Risk Description	Insurance Written	Premium Amount	The Chubb Difference
<i>Construction of large-scale wind project</i>	<ul style="list-style-type: none"> <li>• Owners interest Casualty (General Liability and Excess) and Builders risk</li> </ul>	\$2,600,000	Ability to support operational client with meaningful lead casualty support and accompanying builders risk capacity
<i>Renewable natural gas</i>	<ul style="list-style-type: none"> <li>• Property and Equipment Breakdown</li> </ul>	\$325,000	Demonstration of our expertise and understanding of the business, from an underwriting and risk engineering perspective
<i>Electric Vehicle Charging Station manufacturers</i>	<ul style="list-style-type: none"> <li>• Property</li> <li>• General Liability</li> <li>• Auto</li> <li>• Umbrella</li> <li>• Product Recall</li> <li>• Aviation Liability</li> </ul>	\$250,000	Chubb Climate Tech had sufficient knowledge in this sector, with risk engineers able to get on site quickly, fast quote turnaround and the ability to underwrite all lines. Chubb also had expertise on an operation with food, textile, and life science exposures to provide a one-stop solution for all lines

## What We Have Paid Lately

- A ground-mounted solar PV installation was struck by a microburst weather event causing insured damage to panels and racking as well as an interruption in operations. Chubb resolved the claim quickly, addressing property damage and business income loss arising from the event allowing the insured to return to normal operations quickly. **Claim in excess of: \$200,000**

## Web Links

- [Insurance for Climate](#)
- [Insurance for Climate Tech](#)
- [Insurance for Natural Resources](#)
- [Agent & Broker Resource Center](#)
- [Claims Service – What Makes Us Unique](#)

## WHY CHUBB?

- Underwriting Expertise
- Tailored Solutions
- Risk Engineering Services
- Superior Claims Service
- Global Reach
- Financial Strength

The claim scenarios described here are intended to show the types of situations that may result in claims. These scenarios should not be compared to any other claim. Whether or to what extent a particular loss is covered depends on the facts and circumstances of the loss, the terms and conditions of the policy as issued and applicable law. Facts may have been changed to protect privacy of the parties involved.

Chubb is the marketing name used to refer to subsidiaries of Chubb Limited providing insurance and related services. For a list of these subsidiaries, please visit our website at [www.chubb.com](http://www.chubb.com). Insurance provided by ACE American Insurance Company and its U.S.-based Chubb underwriting company affiliates. All products may not be available in all states. This communication contains product summaries only. Coverage is subject to the language of the policies as actually issued. Surplus lines insurance sold only through licensed surplus lines producers. Risks subject to full underwriting review and acceptance; premiums may vary. Reasons listed for why an insured chose Chubb based on perceptions of Chubb employees from communications with producers. Chubb, 202 Hall's Mill Road, Whitehouse Station, NJ 08889-1600.