

Homebuilders Builders Risk

CHUBB



Chubb offers Homebuilders Builders Risk coverage, designed for residential contractors that engage in the construction of single family dwellings. Chubb's appetite includes all sizes of homebuilders including community developers that build in a large geographic footprint, regional builders and single location dwelling construction. For those engaged in single family dwelling construction, Chubb can also design the program to include townhouses and condominiums.

Chubb has significant capacity for flood, earthquake, and named windstorm. Coverage can be tailored to your client's individual exposures.

Coverage Available For

- Individual Dwellings, Specific Community Projects or Master Reporting Programs
- Clubhouses, Common Areas and Amenities
- Model Homes, Sales Centers and their Contents
- Commercial Buildings, such as Schools or Strip Shopping if part of a Master Planned Community

- Trade-ins, Buybacks, Lease Backs or Foreclosures
- Office and Construction Trailers and their Contents
- Infrastructure Development
- Vacant Lot Debris Removal
- Free Standing Appliances
- Completed dwellings awaiting sale or closing

Advantages & Benefits

- Service oriented account coordination and handling by a highly experienced team of construction underwriters
- Significant capacity, including catastrophe capacity for perils such as earthquake, flood, and named windstorms
- Flexible reporting options and exposure basis depending on client needs
- Multi-year programs available
- Delay coverage available
- Coverage can be customizable to address client's exposures
- Backed by the financial strength of Chubb, which consistently receives among the highest ratings for financial strength from the industry's principal rating agencies

Risk Engineering Services

- Experienced loss control and engineering specialists available to act as a resource to risk managers to assess risk, analyze productivity, and develop solutions for improvement
- Consultative approach to loss prevention and mitigation
- Engineering evaluations and construction risk management services for Homebuilder accounts

Claims

- Chubb has demonstrated experience in the construction industry with a dedication to Claims Service
- Dedicated and experienced claims personnel to handle construction losses

u•writer: Builders' Risk

u•writer is an online platform available for smaller Homebuilder exposures. This interactive underwriting system enables agents to quickly and conveniently submit, rate, quote, bind, issue and service smaller projects online.

Residential Project Builders' Risk provides protection for residential contractors or developers building single family dwellings.

With u•writer: Builders' Risk, you can provide faster, better service to clients by:

- Pre-qualifying risks and generating quotations with deductible options
- Accessing saved quotes for new and existing risks
- Binding insurance; once quoted, subject to system approval
- Arranging for endorsements or cancellations of existing policies
- Printing or e-mailing quote letters, binders and client invoices
- Accessing specimen Builders' Risk contracts and marketing materials
- Receiving producer policies within 72 hours of binding (or overnight via Chubb Commercial PaperFree)

Contact

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