

Providing valuable insurance benefits to a family after a tragic loss

When a sales leader was involved in a fatal car accident en route to a local business meeting, our Business Travel coverage helped provide his family with meaningful insurance benefits which they could use for anything they needed.



The situation

A Business Development Manager for a professional services firm was driving across town for a client meeting. Another driver lost control of his vehicle, causing a head-on collision. Tragically, the Business Development Manager later passed away from his injuries at a local hospital.

He had been his family's primary breadwinner, making a salary of \$125,000 annually. Workers' Compensation in his state of residence would pay out two-thirds of state average weekly wage (approximately \$40,000 per year) to his family in the wake of his death, which represented only a fraction of the annual income on which his family relied.

Our insurance protection

However, his firm's Risk Management team had carefully considered the risks associated with business travel by their employees, including local and domestic travel. The firm's Travel Risk manager had implemented a Chubb Business Travel Accident policy that would provide additional substantial financial benefits in the event of a covered severe accident or the death of an employee while traveling for the firm. As a result, the Business Development Manager's family received an accidental death benefit of five times his annual salary, or \$625,000, which helped the family make a transition in the wake of this tragic loss.

By proactively putting a program in place that would help supplement Workers' Compensation coverage, the firm was able to help ensure that the employee's family had meaningful financial support and that this difficult loss was managed in a way that aligned with the firm's values. This also may have helped protect the firm from potential litigation by the family after the accident and helped them demonstrate their commitment to the well-being of their employees and employees' loved ones. Finally, instead of the incident causing an internal crisis and distraction for the management team, the firm could proceed knowing they already had a clear process and financial solution in place for such critical situations.

"We firmly believe that our people are our most important asset. That's why we make our best efforts to help ensure that our employees and their families are taken care of. In this case, our Business Travel Accident policy allowed us to offer our employee's family meaningful insurance benefits to help them cope and transition after this devastating loss. While we continue to mourn the loss of our colleague, our employees are reassured that we have the right insurance protections in place to help them and their loved ones navigate unexpected accidents."

Chief Executive Officer of the firm

You've read the case study.
Now learn more about
coverage details.

Visit [chubb.com/AHmissingpieces](https://www.chubb.com/AHmissingpieces)

To learn how we can help you grow
your business, reach out to your
Chubb contact.

The claim scenario described is hypothetical and is offered solely to illustrate the types of situations that may result in claims. It is not based in actual claims and should not be compared to an actual claim. The precise coverage afforded is subject to the terms and conditions of the policy as issued.

Chubb is the marketing name used to refer to subsidiaries of Chubb Limited providing insurance and related services. For a list of these subsidiaries, please visit our website at www.chubb.com. Insurance provided by ACE American Insurance Company and its U.S.-based Chubb underwriting company affiliates. All products may not be available in all states. This communication contains product summaries only. Coverage is subject to the language of the policies as actually issued. Surplus lines insurance sold only through licensed surplus lines producers. Chubb, 202 Hall's Mill Road, Whitehouse Station, NJ 08889-1600.