

Chubb Public and Products Liability Insurance Policy

Fact Sheet

CHUBB®



Public and Products Liability provides coverage for compensation that the insured is legally liable for arising from personal injury or property damage from the work they do or products they make or sell and includes coverage for the costs to defend the insured.

About this Factsheet

This factsheet relates to the Chubb Public and Products Liability Insurance Policy and is issued by Chubb Insurance New Zealand Limited (Company No. 104656, FSP No. 35924). It provides you with a factual summary of the key features and exclusions of the Chubb Public and Products Liability Insurance Policy and does not take into account your personal circumstances, objectives, financial situation or needs. You should read the Chubb Public and Products Liability Insurance Policy, which sets out the full insuring clauses, definitions, schedule, extensions, terms, conditions, exclusions and limits of liability, having regard to your own circumstances, before making any decisions about this insurance policy and contact your financial adviser to obtain financial advice as required.

Key Features

- Advertising Injury - coverage for the personal injury from libel, slander, defamation and invasion of rights of privacy.
- Business Advice/Service/Medical Advice - coverage for personal injury and property damage from non-fee based advice.
- Care, Custody and Control and Tenant's Liability - coverage for tenant's liability (full policy limit applies) and property damage to other property in the insureds care with an aggregate sub-limit of \$500,000.
- Excess Motor Liability - coverage for personal injury and property damage from motor vehicles in control of the insured (in excess of a separate motor insurance policy).
- Indemnity to Principals and Others - the definition of 'Insured' is extended to include any principal, person or company for which the insured is obligated to provide insurance as afforded by the policy.
- Mechanical Plant - coverage for personal injury and property damage from loading and unloading vehicles and use of mechanical plant and machinery when used as such.
- NZ Exemplary Damages - coverage for exemplary damages arising from personal injury with an aggregate sub limit of \$2,000,000.

- **Product Recall Expenses** - coverage for the insureds cost to withdraw or recall their products in New Zealand following a product liability claim. The aggregate sub limit for this cover is \$100,000.
- **Service and Repair** - coverage for property damage to watercraft, vehicles and machinery with an aggregate sub limit of \$250,000.
- **Sudden and Accidental Pollution** - Full Limit coverage for personal injury and property damage from sudden and accidental events.
- **Underground Services** - coverage for personal injury and property damage from damage to underground services in New Zealand with an aggregate sub limit of \$250,000.
- **USA and Canada** - coverage under the policy is extended to include personal injury and property damage in the USA and Canada. This includes products exported into both countries and the activities of travelling staff members who do not live there.
- **Vendors Indemnity** - coverage for personal injury and property damage for any person or organisation that sells the client's products in the regular course of their business.
- **Vibration and Removal of Support** - coverage arising from the vibration or weakening of the support for land or buildings with an aggregate sub limit of \$500,000.

Coverage can be tailored with higher limits for these key benefits on request.

Key Exclusions

- **Aircraft, Hovercraft, Watercraft** - coverage excludes ownership and use of aircraft, hovercraft, and watercraft where the watercraft exceeds 15 metres in length.
- **Asbestos** - coverage excludes all liability in connection with asbestos.
- **Building Defects & Mould** - coverage excludes water/moisture/mould ingress into any building (leaky building) from an external source but does not apply to internal water pipes.
- **Contractual Liability** - coverage excludes any liability where that liability only exists due to a contract the insured has entered in to.

- **Faulty Workmanship** - coverage excludes the costs to rectify faulty workmanship (but not for personal injury or property damage resulting from the faulty workmanship. This coverage can be purchased on request with a sub-limit up to \$500,000.
- **Property Damage to Insureds**. Products - coverage excludes damage to the insureds products where that damage arises from that product.

About Chubb in New Zealand

Chubb is the world's largest publicly traded property and casualty insurer. Chubb's operation in New Zealand (Chubb Insurance New Zealand Limited) offers corporate Property & Casualty, Group Personal Accident and corporate Travel Insurance products through brokers.

Chubb is defined by its extensive product and service offerings, broad distribution capabilities and exceptional financial strength.

Why Chubb?

- **Leadership** - Chubb has been committed to protecting New Zealand businesses for over 40 years. Chubb leverages global expertise and local acumen to tailor insurance solutions for a diverse group of clients. This includes large multinational companies, local corporates and SMEs, individuals with substantial assets to insure and consumers purchasing travel insurance.
- **Protection** - The true measure of an insurer is how it responds to and manages claims. We strive to treat each customer the way we would like to be treated if we experienced the same loss - with integrity, empathy, promptness and fairness - and to reach mutually agreeable outcomes.
- **Endurance** - Chubb's financial stability and ability to pay claims rate among the best in the insurance industry, as attested by leading insurance rating services.

More information can be found at www.chubb.com/nz.

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