

# Chubb Marine Services Liability Policy

## Fact Sheet

CHUBB®



The Chubb Marine Services Liability package (MSL) provides a comprehensive insurance solution for New Zealand business involved in marine activities.

The MSL package offers Comprehensive General Liability coverage, including product liability and completed operations for marine risks. It also incorporates Ship Repairers Liability cover for contractors that perform maintenance work and those contractors involved in the manufacturing of marine vessels, including for damage to vessel & parts while ashore, damage to cargo on or discharged from Vessels, cost for removal of wrecks.

### About this Factsheet

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This factsheet relates to the Chubb Marine Services Liability Policy and is issued by Chubb Insurance New Zealand Limited (Company No. 104656, FSP No. 35924). It provides you with a factual summary of the key features and exclusions of the Chubb Marine Services Liability Policy and does not take into account your personal circumstances, objectives, financial situation or needs. You should read the Chubb Marine Services Liability Policy, which sets out the full insuring clauses, definitions, schedule, extensions, terms, conditions,

exclusions and limits of liability, having regard to your own circumstances, before making any decisions about this insurance policy and contact your financial adviser to obtain financial advice as required.

### Key Features

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- Excess Motor Liability - coverage for personal injury and property damage from motor vehicles in control of the insured (in excess of a separate motor insurance policy).
- Indemnity to Principals and Others - the definition of 'Insured' is extended to include any principal, person or company for which the insured is obligated to provide insurance as afforded by the policy.
- NZ Exemplary Damages - coverage for exemplary damages arising from personal injury with an aggregate sub limit of \$2,000,000.
- Property in Care, Custody and Control and Tenant's Liability - coverage includes:
  - tenant's liability to the full policy limit,
  - damage to Vessels not owned, leased or hired by the insured to the full policy limit, and
  - damage to other property in the insureds care up to a sub-limit of \$500,000 in aggregate.

- Sudden and Accidental Pollution - Full Limit coverage for personal injury and property damage from sudden and accidental events.
- USA and Canada - coverage under the policy is extended to include personal injury and property damage in the USA and Canada. This includes products exported into both countries and the activities of travelling sales people and directors who do not live there.
- Vendors Indemnity - coverage for personal injury and property damage for any person or organisation that sells the client's products in the regular course of their business.

### Key Exclusions

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- Contractual Liability - coverage excludes any liability where that liability only exists due to a contract the insured has entered into.
- Navigation - coverage excludes navigation of any vessel exceeding 15 metres in length.
- Product Defect - coverage excludes damage to the insureds products where that damage arises from that product.
- Port or Harbour Blockage - coverage excludes any port or harbour blockage.
- Vessel Building and Construction Risk - Coverage excludes any new vessel being built by the insureds as principal builder. This should be covered under a contract works type policy.
- Working Load Limit - coverage excludes the operation of any lifting device, rail/cradle, drydock or carrying equipment where used in excess of the rated capacity.

### About Chubb in New Zealand

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Chubb is the world's largest publicly traded property and casualty insurer. Chubb's operation in New Zealand (Chubb Insurance New Zealand Limited) offers corporate Property & Casualty, Group Personal Accident and corporate Travel Insurance products through brokers.

Chubb is defined by its extensive product and service offerings, broad distribution capabilities and exceptional financial strength.

### Why Chubb?

- **Leadership** - Chubb has been committed to protecting New Zealand businesses for over 40 years. Chubb leverages global expertise and local acumen to tailor insurance solutions for a diverse group of clients. This includes large multinational companies, local corporates and SMEs, individuals with substantial assets to insure and consumers purchasing travel insurance.
- **Protection** - The true measure of an insurer is how it responds to and manages claims. We strive to treat each customer the way we would like to be treated if we experienced the same loss - with integrity, empathy, promptness and fairness - and to reach mutually agreeable outcomes.
- **Endurance** - Chubb's financial stability and ability to pay claims rate among the best in the insurance industry, as attested by leading insurance rating services.

More information can be found at [www.chubb.com/nz](http://www.chubb.com/nz).

### Contact Us

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Company No. 104656  
 Financial Services Provider No. 35924

Chubb. Insured.<sup>SM</sup>