

Chubb Elite Excess Directors & Officers Insurance Policy

Fact Sheet

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Chubb Elite Excess Directors & Officers Insurance Policy provides Directors and Officers with an additional excess layer of insurance cover on a 'Follow Form' basis over and above a Primary Underlying Limit of Liability. Cover is provided on a primary basis (subject to the remaining amount of the limit of liability) where any Underlying Limit of Liability has been exhausted, but only for loss arising from claims which have not contributed to the exhaustion of any Underlying Limit of Liability subject to the same terms, conditions and limitations as contained in or are added to the Primary Policy.

About this Factsheet

This factsheet relates to the Chubb Elite Excess Directors & Officers Insurance Policy and is issued by Chubb Insurance New Zealand Limited (Company No. 104656, FSP No. 35924). It provides you with a factual summary of the key features and exclusions of the Chubb Elite Excess Directors & Officers Insurance Policy and does not take into account your personal circumstances, objectives, financial situation or needs. You should read the Chubb Elite Excess Directors & Officers Insurance Policy, which sets out the full insuring clauses, definitions, schedule, extensions, terms, conditions, exclusions and limits

of liability, having regard to your own circumstances, before making any decisions about this insurance policy and contact your financial adviser to obtain financial advice as required.

What is covered

- Loss arising from:
 - Claims made against insured Directors, Officers and employees for actual or alleged errors, omissions, misstatements, neglect or breaches of duty whilst acting in their capacity as an insured, and where all Underlying Limits of Liability have been exhausted

What is not covered

- Loss arising from:
 - Pending or prior litigation
 - Claims that are not covered by any Underlying Policy

About Chubb in New Zealand

Chubb is the world's largest publicly traded property and casualty insurer. Chubb's operation in New Zealand (Chubb Insurance New Zealand Limited) offers corporate Property & Casualty, Group Personal Accident and corporate Travel Insurance products through brokers.

Chubb is defined by its extensive product and service offerings, broad distribution capabilities and exceptional financial strength.

Why Chubb?

- **Leadership** - Chubb has been committed to protecting New Zealand businesses for over 40 years. Chubb leverages global expertise and local acumen to tailor insurance solutions for a diverse group of clients. This includes large multinational companies, local corporates and SMEs, individuals with substantial assets to insure and consumers purchasing travel insurance.
- **Protection** - The true measure of an insurer is how it responds to and manages claims. We strive to treat each customer the way we would like to be treated if we experienced the same loss - with integrity, empathy, promptness and fairness - and to reach mutually agreeable outcomes.
- **Endurance** - Chubb's financial stability and ability to pay claims rate among the best in the insurance industry, as attested by leading insurance rating services.

More information can be found at www.chubb.com/nz.

Contact Us

Chubb Insurance New Zealand Limited
CU1-3, Shed 24
Princes Wharf
Auckland 1010
PO Box 734, Auckland 1140
O +64 9 377 1459
www.chubb.com/nz

Company No. 104656
Financial Services Provider No. 35924

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