

Product Disclosure Sheet - MY Smart Car Insurance

Read this Product Disclosure Sheet before you decide to take out the MY Smart Car Insurance. Be sure to also read the general terms and conditions.



1. What is this product about?

MY Smart Car Insurance provides cover against liabilities to other parties for injury or death, damage to other parties' property, and accidental or fire damage to your vehicle or theft of your vehicle.

This policy can be a Consumer and a Non-Consumer Policy. Consumer Insurance Policy means a contract of insurance entered into, varied or renewed by an individual wholly for his/her own purposes unrelated to the individual's trade, business or profession.

2. What are the covers / benefits provided?

A. Section 4.1 (own damage) of the policy covers:

- Loss or damage to your own vehicle due to accidental fire, theft or accident collision up to the **Permitted Mileage***

Optional benefits that you may wish to purchase by paying additional premium:

- Windscreen damage
- Legal Liability of Passenger (LLP)
- Legal Liability to Passenger
- Damage arising from flood and landslide (Special peril)
- Strike Riot and Civil Commotion (SRCC)
- Additional Named Driver
- Betterment Buy Back
- Voluntary Excess*
- Mileage Top-Up

**Claims arising from Windscreen damage & special perils covers are claimable even after the Permitted mileage is completely used.*

B. Section 4.2 (liability to third parties) of the policy covers:

- Third party bodily injury and death; and third party property loss or damage.

IMPORTANT NOTES:

How does this product work?

- Get a quote from any of our agent or directly from any of Chubb customer service office.
- Submit a copy of your car's odometer reading showing the present reading.
- Cover will be issued, and you will be able to get your motor insurance policy immediately.
- Keep tab of the Permitted Mileage, to ensure not to run out.
- Top up mileage if need be, by providing a current photo of your car's odometer reading, a current photo of your car and paying additional premium.

Permitted Mileage

Refers to the maximum distance You can travel in Your Car from the inception of the Policy to be insured for accident own damage, fire and theft claims of the Policy. The Permitted Mileage for this Policy is stated in the Schedule and may include any Mileage Top-Up that you may purchase and is endorsed on the Schedule.

Carry Over Mileage

If the actual mileage reading of Your Car's odometer does not exceed the Permitted Mileage stipulated in the Schedule upon the expiry of the Period of Insurance shown in the Schedule, the difference in the mileage between your odometer reading declared and Permitted Mileage shall be added to the Permitted Mileage stipulated in Your renewal policy Schedule subject to a maximum limit stipulated as Carry Over Mileage shown in the Schedule.

Provided always that You must submit a picture of Your Car's odometer actual mileage reading which reflects Your Car's mileage prior to the expiry of the Period of Insurance preferably fourteen (14) days in advance. The submission of the picture of Your Car's odometer reading will be used for the purposes of renewing your Policy with us.

If You exceed Your Permitted Mileage

You will need ensure that your car usage does not exceed the Permitted Mileage. You will have to top up Your Permitted Mileage (known as a Mileage Top-Up) to ensure that your vehicle remains covered at all times.

It is important to note that **upon the complete usage of the Permitted Mileage, your car will only be covered against third party liability**. This means that we will only pay loss for third party bodily injury and third party property damage and will not pay for any loss or damages to your car due to accident, theft or fire. You will be required to purchase the Mileage Top-Up to ensure that you enjoy the comprehensive coverage of the product.

Top-Up Mileage is allowed after the Permitted Mileage is fully used, however your comprehensive coverage will only continue from the time the Mileage Top-Up is made.

Example:

Mr. Tan purchases the standard My Smart Car Insurance on 1 January 2021 (5,000 kilometers) where his period of insurance will be from 1 January 2021 to 31 December 2021. His mileage reading on the odometer at the time of his purchase is 10,000 kilometers, making his Permitted Mileage valid up to 15,000 kilometers on his odometer reading.

On 1 August 2021, Mr. Tan's car's odometer reads 15,000 kilometers (i.e. he had fully utilised his Permitted Mileage of 5,000 kilometers). Mr. Tan continued to drive his car despite fully utilizing his Permitted Mileage.

On 3 August 2021, after realizing that he had exceeded his Permitted Mileage, he visits one of Chubb's offices for a Mileage Top-Up bringing with him a photo of his current odometer reading and a photo of his car. At the time of the top-up, his odometer reads 15,050 kilometers.

His comprehensive coverage re-commences from 15,050 kilometers (i.e. he will only be covered against third party liability from 15,001 kilometers to 15,049 kilometers).

It is important that you remain within the Permitted Mileage to ensure that all claims are payable. It will lead to financial burden if the Permitted Mileage is completely used without any Mileage Top-Up. In the event that your vehicle is damaged after you have exceeded the Permitted Mileage (and not Mileage Top-Up is made), we will not indemnify you for the damages of your vehicle.

It is also crucial that you do not exceed your Permitted Mileage in order to maintain a comprehensive cover under your policy. As your vehicle will only be covered against third party liability in the event you exceed your Permitted Mileage (and no Mileage Top-Up is made), this insurance will not cover your financial obligations under your hire purchase arrangement.

Example:

Encik Ali purchased the MY Smart Car Insurance - sum insured RM100,000 (market value) - mileage 7,000km
Encik Ali has an outstanding hire purchase loan - RM90,000

Scenario A

Encik Ali's vehicle has been stolen (total loss) while he had only used up to 5,000km (within his Permitted Mileage).
Amount Chubb will pay - RM100,000 (market value at the time of loss).
Encik Ali will be able to meet his obligations under his hire purchase arrangement with the claim settlement.

Scenario B

Encik Ali's vehicle has been stolen (total loss) while he had only used up to 8,000km (exceeded his Permitted Mileage). Chubb will not pay for the loss as his MY Smart Car Insurance has reverted to a 3rd party cover due to him exceeding his Permitted Mileage.

He will still be liable for the outstanding amount of RM90,000 under his hire purchase arrangement.

Top-Up Process

- Contact any of our agent or directly from any of Chubb customer service office.
- Submit a copy of your current car's odometer reading showing the present reading.
- Choose your preferred Top-up mileage i.e. 2,000 km or 5,000km
- Endorsement for Top-up mileage will be issued upon payment of additional premium and you will be able to get your motor insurance policy immediately.

*

* You are required to submit a photo of car's current odometer reading together with a current photo of your car.

Voluntary Excess

Voluntary Excess refers to the first amount that You have agreed to bear on each accidental claim under the Policy during the Period of Insurance. You will enjoy a discounted premium if you decide to take up this option.

3. How much premium do I have to pay?

The total premium that you have to pay may vary depending on the no-claim-discount (NCD) entitlement and the underwriting requirements of the insurance company:

- Standard cover - RM _____ premiums for sums insured of RM _____
- NCD entitlement - _____ %
- Additional cover - RM _____

The estimated total premium that you have to pay is: RM _____

Following are some examples and comparison of premium that you will pay:

a) Annual cover

Make & Model	Year Make	CC	SI	NCD	Voluntary Excess	Basic Private Car Comprehensive	MY Smart Car Insurance		
							5,000 KM	7,000 KM	10,000 KM
Perodua Myvi	2020	1,329	47,000	0.00%	0	1,616.78	1,474.21	1,616.78	1,616.78
Proton Persona	2017	1,597	27,000	38.33%	450	665.82	514.50	565.95	622.54
Perodua Alza*	2019	1,495	52,000	25.00%	1,000	1,345.99	853.48	938.83	1,032.71
Nissan Almera	2020	1,498	65,000	25.00%	1,000	1,699.15	1,030.29	1,133.32	1,246.66
Toyota Camry	2015	2,494	89,000	55.00%	1,600	1,317.00	808.16	888.97	977.87
Honda Civic*	2018	1,799	76,000	45.00%	1,600	1,422.68	849.83	934.81	1,028.29

b) Premium chargeable for each Mileage Top-up

2,000KM Top-ups

Make & Model	Year Make	Basic Private Car Comprehensive	MY Smart Car Insurance					
			2,000KM Basic Plan					
			Basic Plan	Per Top-Up	#Top Ups	Total Top-Up	Total Premium	Total Mileage
Perodua Alza*	2019	1,345.99	853.48	85.35	6	512.09	1,365.57	17,000
Honda Civic*	2018	1,422.68	849.83	84.98	7	594.88	1,444.71	19,000

5,000KM Top-ups

Make & Model	Year Make	Basic Private Car Comprehensive	MY Smart Car Insurance					
			5,000KM Basic Plan					
			Basic Plan	Per Top-Up	#Top Ups	Total Top-Up	Total Premium	Total Mileage
Perodua Alza*	2019	1,345.99	853.48	179.23	3	537.69	1,391.17	20,000
Honda Civic*	2018	1,422.68	849.83	178.46	4	713.86	1,563.68	25,000

*Premium for the Top-up Mileage for Perodua Alza and Honda Civic is calculated based on the above vehicle details (CC, SI, NCD and voluntary excess) indicated in the table under the Annual cover header.

4. What are the fees and charges that I have to pay?

- Commissions paid, if any, to the insurance agent (included in the premium): maximum up to 10% of premiums or RM ____
- Service Tax (ST) (where applicable) - The applicable ST rate imposed by the Government (included in the premium)
- Stamp duty of RM10.00

Note: Only customers who purchased the policy directly from us will be entitled to the 10% rebate on the premium.

5. What are some of the key terms and conditions that I should be aware of?

- Your duties to us
 1. Duty for Consumer Insurance Policy
 - 1.1 If this Policy is a Consumer Insurance Policy, then You must take reasonable care:
 - (a) not to make a misrepresentation to Us when answering any questions we ask in the proposal form
 - (b) when renewing this Policy, not to make a misrepresentation to Us in answering any questions, or confirming or amending any matter previously disclosed to Us in relation to this Policy; and
 - (c) to disclose to Us any matter, other than what We have asked in (a) and (b) above, that You know to be relevant to Our decision on whether to accept the risk or not and the rates and terms to be applied.
 2. Duty for non-Consumer Insurance Policy
 - 2.1 If this Policy is not a Consumer Insurance Policy, then You have a duty to disclose to Us any matter that:
 - (a) You know to be relevant to Our decision on whether to accept the risk or not and the rates and terms to be applied; or
 - (b) a reasonable person in the circumstances could be expected to know to be relevant.

3. Consequences of Breach of Duty

3.1 If this is a Consumer Insurance Policy, breach of Your duty as stated above may result in Us avoiding the Policy and refusing all claims, or the terms of the Policy being varied, and/or the amount to be paid on a claim being proportionately reduced, depending on the type of misrepresentation or non-disclosure and the effect of the said misrepresentation or non-disclosure.

3.2 If this is a non-Consumer Insurance Policy, breach of Your duty stated above may result in Us avoiding the Policy and refusing all claims.

- You must ensure that your vehicle is insured at the appropriate amount.
- The excess, that is the amount of loss you have to bear : RM_____.
- The compulsory excess, that is the amount of loss you have to bear if your vehicle is driven by a person not named in your policy: RM400.00.
- In the event your vehicle is damaged in an accident, to claim, you must arrange to send your vehicle to any of the motor repair workshops:
 - (a) on our panel of approved workshops; or
 - (b) approved by Persatuan Insurans Am Malaysia (PIAM) under the PIAM Approved Repairers Scheme (PARS); or
 - (c) that we have given you a special permission to use. Permission may be granted where:
 - (i) no motor repair workshop described in (a) and (b) above is available at the location of your vehicle, and we are unable to assist you in accessing the nearest workshop described in (a) and (b) above;
 - (ii) repairs require special expertise from specific repairers which cannot be provided by a motor repair workshop described in (a) and (b) above; or
 - (iii) the motor repair workshop is a franchise repairer.

Failing which, we can refuse to pay your claim. You may find the complete list of our approved motor repair workshops at <https://www.chubb.com/my-en/customer-service/accident-repair.html> or by contacting our Chubb Motor Assist at 1-300-88-0128.

Note: The list above is non-exhaustive. Please refer to the policy contract for the full terms and conditions under this policy.

6. What are the major exclusions under this policy?

This policy does not cover certain losses, such as:

- Your own death or bodily injury due to a motor accident;
- Your liability against claims from passengers in your vehicle; and
- Loss, damage or liability arising from an act of nature i.e. flood, storm or landslide.
- If the vehicle is used for hire & reward including private hire car; and
- Any accidental, theft and fire loss of your vehicle upon complete use of the Permitted Mileage.

Note: This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this policy.

7. Can I cancel my policy?

You may cancel your policy at any time by returning the Certificate of Insurance to us. Upon cancellation, you will be entitled to a refund of premium if no claim was incurred prior to cancellation. Your refund will be the difference between the total premium and our customary short-period rates (as per table below) calculated for the time we were on risk until the date we received the Certificate of Insurance or Statutory Declaration. Where any minimum premium paid under the policy is not refundable.

Period of Insurance	Refund of Premium
Not exceeding 1 week	87.5% of the total premium
Not exceeding 1 month	75.0% of the total premium
Not exceeding 2 months	62.5% of the total premium
Not exceeding 3 months	50.0% of the total premium

9. Where can I get further information?

Should you require additional information about MY Smart Car Insurance, you can contact us at our branches nationwide, your insurance intermediary or visit www.chubb.com/my.

If you have any queries, please contact us at:

Chubb Insurance Malaysia Berhad
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50250 Kuala Lumpur
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IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR VEHICLE IS INSURED AT THE APPROPRIATE AMOUNT AS IT WILL AFFECT THE AMOUNT YOU CAN CLAIM. IN THE EVENT OF AN ACCIDENT, YOU ARE ADVISED TO DEAL WITH APPROVED WORKSHOPS. IF YOU HAVE A COMPREHENSIVE COVER AND YOU ARE NOT AT FAULT, YOU ARE ADVISED TO SUBMIT YOUR CLAIM TO YOUR INSURANCE COMPANY. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

This product disclosure sheet is prepared in both English and Bahasa Malaysia versions. In the event of any inconsistencies between the English and Bahasa Malaysia versions, the English version shall prevail.

Please be reminded that:

- you have a duty to take reasonable care to provide us or our intermediary with all relevant information in order for us to provide you with the most suitable financial products and by withholding any information which we or our intermediary request for, or providing inaccurate information, we may not be able to recommend you a suitable financial product to cater to your needs;
- you should read and understand the contract terms and discuss further with us or our intermediary if there are any terms that you do not understand, before accepting the policy contract.

By accepting the policy contract, you would acknowledge that our intermediary or Chubb personnel had explained to you clearly on the policy contract coverage and key contract terms, and that the policy contract offered is suitable for your insurance needs.

The information provided in this Product Disclosure Sheet is valid from 15/05/2024. The information provided in this disclosure sheet is a brief summary for quick and easy reference. The exact terms and conditions that apply are stated in the policy contract.

Chubb Insurance Malaysia Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The benefit(s) payable under eligible certificate/policy/product is(are) protected by PIDM up to limits. Please refer to [PIDM's TIPS brochure](#) or contact [Chubb Insurance Malaysia Berhad](#) or PIDM (visit www.pidm.gov.my)