

Company No.

197001000564 (9827-A)

CHUBB INSURANCE MALAYSIA BERHAD
(Incorporated in Malaysia)

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR FROM 1 JANUARY 2024 TO 31 DECEMBER 2024

Company No.

197001000564 (9827-A)

CHUBB INSURANCE MALAYSIA BERHAD
(Incorporated in Malaysia)

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR FROM 1 JANUARY 2024 TO 31 DECEMBER 2024

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CHUBB INSURANCE MALAYSIA BERHAD
(Incorporated in Malaysia)

UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2024

	<u>Note</u>	<u>31.12.2024</u> RM'000	<u>31.12.2023</u> RM'000
ASSETS			
Property and equipment		40,550	40,778
Right-of-use assets		1,304	2,015
Intangible assets		15,801	9,708
Investments	11	1,459,297	1,483,826
Insurance contract assets	12	19	13
Reinsurance contract assets	12	204,409	260,530
Other receivables		45,541	47,439
Cash and cash equivalents		287,950	235,548
Total assets		2,054,871	2,079,857
EQUITY AND LIABILITIES			
Share capital		100,000	100,000
Retained earnings		774,454	973,360
Equity reserve		5,682	6,275
Total equity		880,136	1,079,635
Insurance contract liabilities	12	845,144	852,473
Reinsurance contract liabilities		3,618	-
Deferred tax liabilities		4,163	5,366
Lease liabilities		1,296	1,947
Current tax liabilities		2,584	5,521
Other payables		317,930	134,915
Total liabilities		1,174,735	1,000,222
Total equity and liabilities		2,054,871	2,079,857

The accompanying notes form an integral part of these interim financial statements.

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CHUBB INSURANCE MALAYSIA BERHAD
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**UNAUDITED CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

	<u>31.12.2024</u>	<u>31.12.2023</u>
	RM'000	RM'000
Insurance revenue	703,495	690,954
Insurance service expense	(342,029)	(331,474)
Insurance service result before reinsurance contracts held	<u>361,466</u>	<u>359,480</u>
Allocation of reinsurance premiums	(143,873)	(142,565)
Amounts recoverable from reinsurers for incurred claims	(22,221)	5,268
Net expense from reinsurance contracts held	<u>(166,094)</u>	<u>(137,297)</u>
Insurance service result	<u>195,372</u>	<u>222,183</u>
Investment income	57,032	54,091
Net fair value gains on financial assets	3,296	20,950
Realised gains	5,160	2,091
Total investment income	<u>65,488</u>	<u>77,132</u>
Insurance finance expense for insurance contracts issued	(25,748)	(27,848)
Reinsurance finance income for reinsurance contracts held	8,514	9,841
Net forex gain/ (loss)	26	(96)
Net insurance financial result	<u>(17,208)</u>	<u>(18,103)</u>
Other income	3,345	2,190
Management expenses	(145,878)	(123,295)
Total management expenses	<u>(142,533)</u>	<u>(121,105)</u>
Profit before taxation	101,119	160,107
Taxation	(26,025)	(40,951)
Total comprehensive income for the financial year	<u>75,094</u>	<u>119,156</u>
Earnings per share (sen)		
Basic	<u>75.09</u>	<u>119.16</u>

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UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

	<u>Share capital</u> RM'000	<u>Non- Distributable Equity reserve</u> RM'000	<u>Distributable Retained earnings</u> RM'000	<u>Total equity</u> RM'000
At 1 January 2024	100,000	6,275	973,360	1,079,635
Total comprehensive income for the financial year	-	-	75,094	75,094
Dividend paid/ declared	-	-	(274,000)	(274,000)
Share-based long term incentive plan vested	-	1,253	-	1,253
Share-based long term incentive plan paid	-	(1,846)	-	(1,846)
At 31 December 2024	<u>100,000</u>	<u>5,682</u>	<u>774,454</u>	<u>880,136</u>
At 1 January 2023	100,000	7,982	929,204	1,037,186
Total comprehensive income for the financial year	-	-	119,156	119,156
Dividend paid	-	-	(75,000)	(75,000)
Share-based long term incentive plan vested	-	2,680	-	2,680
Share-based long term incentive plan paid	-	(4,387)	-	(4,387)
At 31 December 2023	<u>100,000</u>	<u>6,275</u>	<u>973,360</u>	<u>1,079,635</u>

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CHUBB INSURANCE MALAYSIA BERHAD
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UNAUDITED CONDENSED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

	<u>31.12.2024</u>	<u>31.12.2023</u>
	RM'000	RM'000
OPERATING ACTIVITIES		
Profit before taxation	101,119	160,107
Investment income	(57,032)	(54,091)
Realised gains in profit or loss	(5,160)	(2,091)
Net fair value gains on financial assets	(3,296)	(20,950)
Realised (gains)/ losses on foreign exchange	(560)	481
Depreciation of property and equipment	2,212	2,421
Depreciation of right-of-use assets	1,165	1,083
Amortisation of intangible assets	3,562	2,698
Interest charged on lease liabilities	97	99
Gain on disposal of property and equipment	(285)	(40)
Property and equipment written off	81	18
Employees share-based long term incentive plan	1,253	2,680
Change in working capital		
Decrease in reinsurance contract assets	56,121	61,554
Increase/ (decrease) in reinsurance contract liabilities	3,618	(111)
Decrease in other receivables	1,091	2,342
Increase in insurance contract assets	(6)	(13)
Decrease in insurance contract liabilities	(7,329)	(19,347)
Increase/ (decrease) in other payables	19,575	(16,890)
Decrease/ (increase) in FVTPL investments	26,915	(164,663)
Decrease in lease liabilities	(12)	(7)
Cash generated from/ (used in) operating activities	143,129	(44,720)
Interest income received	63,876	57,908
Dividend income received	33	66
Income tax paid	(30,165)	(36,611)
Shared-based long term incentive plan paid	(1,846)	(4,387)
Net cash flows generated from/ (used in) operating activities	<u>175,027</u>	<u>(27,744)</u>

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UNAUDITED CONDENSED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

	<u>31.12.2024</u> RM'000	<u>31.12.2023</u> RM'000
INVESTING ACTIVITIES		
Proceed from disposal of property and equipment	407	140
Purchase of property and equipment	(2,187)	(2,484)
Purchase of intangible assets	(9,655)	(3,035)
Net cash flows used in investing activities	<u>(11,435)</u>	<u>(5,379)</u>
FINANCING ACTIVITIES		
Payment of lease liabilities	(1,190)	(1,307)
Dividend paid	(110,000)	(75,000)
Net cash flows used in financing activities	<u>(111,190)</u>	<u>(76,307)</u>
Net increase/ (decrease) in cash and cash equivalents	52,402	(109,430)
Cash and cash equivalents at beginning of the financial year	235,548	344,978
Cash and cash equivalents at end of the financial year	<u>287,950</u>	<u>235,548</u>
Cash and cash equivalents comprise:		
Fixed and call deposits:		
- Licensed financial institutions in Malaysia	276,655	228,439
Cash and bank balances	11,295	7,109
	<u>287,950</u>	<u>235,548</u>

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**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS –
31 DECEMBER 2024**

1 BASIS OF PREPARATION

The condensed interim financial statements of Chubb Insurance Malaysia Berhad (“the Company”) are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134, Interim Financial Reporting. The unaudited condensed interim financial statements should be read in conjunction with the Company’s audited annual financial statements for the financial year ended 31 December 2023.

The notes attached to the unaudited interim condensed financial statements provide an explanation of events and transactions that are significant to gain an understanding of changes in the financial position and performance of the Company since the financial year ended 31 December 2023.

The financial statements are presented in Ringgit Malaysia (“RM”), which is also the Company’s functional currency. Unless otherwise indicated, the amounts in these financial statements have been rounded to the nearest thousand.

2 MATERIAL ACCOUNTING POLICIES

The accounting policies and presentation adopted by the Company for the condensed interim financial statements are consistent with those adopted in the Company’s audited financial statements for the financial year ended 31 December 2024, except for the adoption of the following:

MFRSs, Interpretation and Amendments effective for annual periods beginning on or after 1 January 2024

- a) Amendments to MFRS 16 ‘Lease Liability in a Sale and Leaseback’
- b) Amendments to MFRS 107 and MFRS 7 ‘Supplier Finance Arrangements’
- c) Amendments to MFRS 101 ‘Classification of Liabilities as Current or Non-current’ (‘2020 amendments’) and ‘Non-current Liabilities with Covenants’ (‘2022 amendments’)

The adoption of the above amendments did not have any material impact to the current and prior period financial statements of the Company.

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**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS –
31 DECEMBER 2024 (CONTINUED)**

3 COMMENTS ON SEASONALITY OR CYCLICALITY

The business operations of the Company were not significantly affected by seasonality or cyclical factors for the financial year under review.

4 UNUSUAL ITEMS

There were no unusual items affecting assets, liabilities, equity, net income or cash flow in the current interim financial year ended 31 December 2024.

5 MATERIAL CHANGES IN ESTIMATES

There were no material changes in the basis used for accounting estimates in the current financial year ended 31 December 2024.

6 DEBT AND EQUITY SECURITIES ISSUED BY THE COMPANY

There were no issuances, cancellation, repurchases, resale and repayments of debt and equity securities during the current financial year ended 31 December 2024.

7 DIVIDEND

The Company paid an interim single tier dividend of RM 1.10 per ordinary share totalling RM 110,000,000 in respect of the financial year ended 31 December 2023 on 2 February 2024 and an interim single tier dividend of RM 1.64 per ordinary share totalling RM 164,000,000 in respect of the financial year ended 31 December 2024 on 3 January 2025.

8 EVENTS SUBSEQUENT TO THE INTERIM FINANCIAL YEAR

There were no material events after the current interim financial year that has not been reflected in the financial statements for the period to date.

9 EFFECT OF CHANGES IN THE COMPOSITION OF THE COMPANY

There were no changes in the composition of the Company during the current financial year under review.

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**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS –
31 DECEMBER 2024 (CONTINUED)**

10 CONTINGENT LIABILITIES

The Malaysia Competition Commission (“MyCC”) had issued Notice of Finding of an Infringement under Section 40 of the Competition Act 2010 in September 2020. MyCC has determined that the Company, together with PIAM and the other 21 other insurers, had infringed the prohibitions in Section 4 of the Competition Act prohibition in that the parties had entered into an agreement to fix the price of parts trade discount and labour rates for PIAM Approved Repairers Scheme (“PARS”) workshops.

In MyCC’s Final Decision, it imposed a financial penalty of RM4,218,671 on the Company in 2020. This Final Decision was set aside by the Competition Appeal Tribunal (the “Tribunal”) on 2 September 2022.

MyCC filed an application to seek leave to commence judicial review proceedings in the High Court to review the decision of the Tribunal, and this was dismissed by the High Court with cost of RM10,000 to be paid to Chubb on 16 January 2024. However, MyCC has, on 15 February 2024, filed an appeal against the dismissal of the leave application to the Court of Appeal. The hearing at the Court of Appeal is fixed for 22 May 2025.

Saved as disclosed above, the Company does not have any other contingent assets and liabilities as at 31 December 2024.

11 INVESTMENTS

	<u>31.12.2024</u>	<u>31.12.2023</u>
	RM'000	RM'000
Malaysian government securities and guaranteed loans	899,439	956,526
Debt securities	559,483	526,925
Equity securities	375	375
	<u>1,459,297</u>	<u>1,483,826</u>
Fair value through profit or loss (“FVTPL”)	<u>1,459,297</u>	<u>1,483,826</u>
The following instruments mature after 12 months:		
Malaysian government securities and guaranteed loans	787,933	785,033
Debt securities	331,816	380,738
	<u>1,119,749</u>	<u>1,165,771</u>

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NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS –
31 DECEMBER 2024 (CONTINUED)

11 INVESTMENTS (CONTINUED)

(a) FVTPL

	<u>31.12.2024</u>	<u>31.12.2023</u>
	RM'000	RM'000
<u>Fair value</u>		
Unquoted equity securities	375	375
Unquoted debt securities	559,483	526,925
Malaysian government securities and guaranteed loans	899,439	956,526
	<u>1,459,297</u>	<u>1,483,826</u>

(b) Carrying values of financial instruments

	<u>FVPL</u>
	RM'000
At 1 January 2023	1,299,880
Purchases	721,650
Maturities	(420,000)
Disposals	(136,987)
Realised gains in profit or loss	2,091
Fair value gains recorded in profit or loss	20,950
Net change in interest receivables	2,629
Amortisation of premium	(6,387)
At 31 December 2023	<u>1,483,826</u>
Purchases	705,117
Maturities	(440,000)
Disposals	(292,032)
Realised gains in profit or loss	5,160
Fair value gains recorded in profit or loss	3,296
Net change in interest receivables	(307)
Amortisation of premium	(5,763)
At 31 December 2024	<u>1,459,297</u>

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NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS –
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11 INVESTMENTS (CONTINUED)

(c) Estimation of fair values

Fair value hierarchy

Included in the quoted market price category are financial instruments that are measured in whole or in part by reference to published quotes in an active market. A financial instrument is regarded as quoted in an active market if quoted prices are readily available from an exchange, secondary market via dealer and broker, pricing service or regulatory agency and those prices represent actual and regularly occurring market transactions on an arm's length basis (Level 1).

Financial instruments measured using a valuation technique based on assumptions that are supported by prices from observable current market transactions are instruments for which pricing is obtained via pricing services but where prices have not been determined in an active market and instruments with fair values based on broker quotes (Level 2).

Financial instruments that are valued not based on observable market data are categorised as Level 3.

	<u>31.12.2024</u> RM'000	<u>31.12.2023</u> RM'000
<u>Fair value investments</u>		
Valuation techniques		
- market observable inputs (Level 2)	1,458,922	1,483,451
- unobservable inputs (Level 3)	375	375
	<u>1,459,297</u>	<u>1,483,826</u>

There are no investments that are valued based on Level 1 category.

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12

INSURANCE AND REINSURANCE CONTRACTS

(a) Insurance Contracts

	Liabilities for remaining coverage		Liabilities for incurred claims		Total RM'000
	Excluding loss component RM'000	Loss component RM'000	Present value of future cash flows RM'000	Risk adjustment RM'000	
<u>At 1 January 2024</u>					
Insurance contract assets	(13)	-	-	-	(13)
Insurance contract liabilities	119,195	4,247	662,628	66,403	852,473
	119,182	4,247	662,628	66,403	852,460
	(703,495)	-	-	-	(703,495)
Insurance revenue from contracts measured under PAA					
<u>Insurance service expenses</u>					
Incurred claims and directly attributable expenses	45	-	317,893	21,852	339,790
Amortisation of insurance acquisition cash flows	132,933	-	94	-	133,027
Losses on onerous contracts and reversals	-	6,660	-	-	6,660
Changes related to past service - liabilities for incurred claims	-	-	(113,562)	(23,886)	(137,448)
Total insurance service result	(570,517)	6,660	204,425	(2,034)	(361,466)
<u>Insurance finance expenses</u>					
Insurance finance expenses	-	20	25,687	41	25,748
Effect of movements in exchange rates	(26)	-	5	-	(21)
	(26)	20	25,692	41	25,727
Total changes in the statement of comprehensive income	(570,543)	6,680	230,117	(1,993)	(335,739)
Investment components	(530)	-	530	-	-
Other Movements	(352)	415	(4,463)	1,915	(2,485)
<u>Cash flows</u>					
Premiums received	716,182	-	-	-	716,182
Claims and other insurance service expenses paid including investment component paid	(45)	-	(239,606)	-	(239,651)
Insurance acquisition cash flows	(145,548)	-	(94)	-	(145,642)
	570,589	-	(239,700)	-	330,889
<u>At 31 December 2024</u>					
Insurance contract assets	(19)	-	-	-	(19)
Insurance contract liabilities	118,365	11,342	649,112	66,325	845,144
	118,346	11,342	649,112	66,325	845,125

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NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS – 31 DECEMBER 2024 (CONTINUED)

12

INSURANCE AND REINSURANCE CONTRACTS (CONTINUED)

(a) Insurance Contracts (continued)

	Liabilities for remaining coverage		Liabilities for incurred claims		Total RM'000
	Excluding loss component RM'000	Loss component RM'000	Present value of future cash flows RM'000	Risk adjustment RM'000	
At 1 January 2023					
Insurance contract assets	-	-	-	-	-
Insurance contract liabilities	131,647	4,843	667,839	67,491	871,820
	131,647	4,843	667,839	67,491	871,820
	(690,954)	-	-	-	(690,954)
Insurance revenue from contracts measured under PAA					
Insurance service expenses	-	-	323,597	22,917	346,514
Incurred claims and directly attributable expenses	128,731	-	-	-	128,731
Amortisation of insurance acquisition cash flows	-	(596)	-	-	(596)
Losses on onerous contracts and reversals	-	-	(119,170)	(24,005)	(143,175)
Changes related to past service - liabilities for incurred claims	-	-	204,427	(1,088)	(359,480)
Total insurance service result	(562,223)	(596)	204,427	(1,088)	(359,480)
Insurance finance expenses	-	-	27,848	-	27,848
Insurance finance expenses	90	-	35	-	125
Effect of movements in exchange rates	90	-	27,883	-	27,973
Total changes in the statement of comprehensive income	(562,133)	(596)	232,310	(1,088)	(331,507)
Investment components	(791)	-	791	-	-
Cash flows					
Premiums received	676,556	-	-	-	676,556
Claims and other insurance service expenses paid including investment component paid	-	-	(238,312)	-	(238,312)
Insurance acquisition cash flows	(126,097)	-	-	-	(126,097)
	550,459	-	(238,312)	-	312,147
At 31 December 2023					
Insurance contract assets	(13)	-	-	-	(13)
Insurance contract liabilities	119,195	4,247	662,628	66,403	852,473
	119,182	4,247	662,628	66,403	852,460

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12 INSURANCE AND REINSURANCE CONTRACTS (CONTINUED)

(b) Reinsurance Contracts

	Assets for remaining coverage		Assets for incurred claims		Total
	Excluding loss-recovery component RM'000	Loss-recovery component RM'000	Present value of future cash flows RM'000	Risk adjustment RM'000	RM'000
At 1 January 2024					
Reinsurance contract assets	21,822	177	215,422	23,109	260,530
Reinsurance contract liabilities	-	177	-	-	-
	<u>21,822</u>	<u>177</u>	<u>215,422</u>	<u>23,109</u>	<u>260,530</u>
<u>Net income/(expense) from reinsurance contracts held</u>					
Allocation of reinsurance premiums paid	(143,873)	-	-	-	(143,873)
Recoveries of incurred claims and other insurance service expenses	-	-	53,630	4,547	58,177
Changes relating to past service - adjustments to incurred claims	-	-	(70,383)	(10,473)	(80,856)
Recoveries and reversals of recoveries of losses on onerous underlying	-	452	-	-	452
Effect of changes in the risk of reinsurers non-performance	-	-	6	-	6
	<u>(143,873)</u>	<u>452</u>	<u>(16,747)</u>	<u>(5,926)</u>	<u>(166,094)</u>
<u>Reinsurance finance income</u>					
Finance income from reinsurance contracts held	-	-	8,514	-	8,514
Effect of movements in exchange rates	6	-	(1)	-	5
	<u>6</u>	<u>-</u>	<u>8,513</u>	<u>-</u>	<u>8,519</u>
Total changes in the statement of comprehensive income	<u>(143,867)</u>	<u>452</u>	<u>(8,234)</u>	<u>(5,926)</u>	<u>(157,575)</u>
Other Movements	(81)	-	146	-	65
Cash flows					
Premiums paid net of ceding commissions	130,118	-	-	-	130,118
Recoveries from reinsurance	-	-	(32,347)	-	(32,347)
	<u>130,118</u>	<u>-</u>	<u>(32,347)</u>	<u>-</u>	<u>97,771</u>
At 31 December 2024					
Reinsurance contract assets	8,321	304	177,181	18,603	204,409
Reinsurance contract liabilities	(329)	325	(2,194)	(1,420)	(3,618)
	<u>7,992</u>	<u>629</u>	<u>174,987</u>	<u>17,183</u>	<u>200,791</u>

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NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS – 31 DECEMBER 2024 (CONTINUED)

12 INSURANCE AND REINSURANCE CONTRACTS (CONTINUED)

(b) Reinsurance Contracts (continued)

	Assets for remaining coverage		Assets for incurred claims		Total
	Excluding loss-recovery component RM'000	Loss-recovery component RM'000	Present value of future cash flows RM'000	Risk adjustment RM'000	RM'000
<u>At 1 January 2023</u>					
Reinsurance contract assets	29,357	808	265,350	26,569	322,084
Reinsurance contract liabilities	(215)	-	68	36	(111)
	<u>29,142</u>	<u>808</u>	<u>265,418</u>	<u>26,605</u>	<u>321,973</u>
<u>Net income/(expense) from reinsurance contracts held</u>					
Allocation of reinsurance premiums paid	(142,565)	-	-	-	(142,565)
Recoveries of incurred claims and other insurance service expenses	-	-	71,808	7,014	78,822
Changes relating to past service - adjustments to incurred claims	-	-	(62,419)	(10,510)	(72,929)
Recoveries and reversals of recoveries of losses on onerous underlying	-	(631)	-	-	(631)
Effect of changes in the risk of reinsurers non-performance	-	-	6	-	6
	<u>(142,565)</u>	<u>(631)</u>	<u>9,395</u>	<u>(3,496)</u>	<u>(137,297)</u>
<u>Reinsurance finance income</u>					
Finance income from reinsurance contracts held	-	-	9,841	-	9,841
Effect of movements in exchange rates	12	-	17	-	29
	<u>12</u>	<u>-</u>	<u>9,858</u>	<u>-</u>	<u>9,870</u>
Total changes in the statement of comprehensive income	<u>(142,553)</u>	<u>(631)</u>	<u>19,253</u>	<u>(3,496)</u>	<u>(127,427)</u>
<u>Cash flows</u>					
Premiums paid net of ceding commissions	135,233	-	-	-	135,233
Recoveries from reinsurance	-	-	(69,249)	-	(69,249)
	<u>135,233</u>	<u>-</u>	<u>(69,249)</u>	<u>-</u>	<u>65,984</u>
<u>At 31 December 2023</u>					
Reinsurance contract assets	21,822	177	215,422	23,109	260,530
Reinsurance contract liabilities	-	-	-	-	-
	<u>21,822</u>	<u>177</u>	<u>215,422</u>	<u>23,109</u>	<u>260,530</u>

Company No.

197001000564 (9827-A)

CHUBB INSURANCE MALAYSIA BERHAD
(Incorporated in Malaysia)

NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS –
31 DECEMBER 2024 (CONTINUED)

13 CAPITAL STRUCTURE

The capital structure of the Company as at 31 December 2024, as prescribed under the RBC Framework is provided below:

	<u>31.12.2024</u> RM'000	<u>31.12.2023</u> RM'000
Eligible Tier 1 Capital:		
Share capital	100,000	100,000
Retained earnings	<u>700,766</u>	<u>894,862</u>
	800,766	994,862
Tier 2 Capital:		
Eligible reserves	5,682	6,275
Amount deducted from capital	<u>(34,909)</u>	<u>(29,131)</u>
	(29,227)	(22,856)
Total capital available	<u><u>771,539</u></u>	<u><u>972,006</u></u>

The components of capital available presented above is prepared under the RBC framework and will not reconcile to the components presented in this interim financial statements.

Company No.

197001000564 (9827-A)

CHUBB INSURANCE MALAYSIA BERHAD
(Incorporated in Malaysia)

CONFIRMATION BY OFFICER PRIMARILY RESPONSIBLE FOR THE
FINANCIAL MANAGEMENT OF THE COMPANY

I, Jenni Harjanto, being the officer primarily responsible for the financial management of Chubb Insurance Malaysia Berhad, confirm that the financial statements set out on pages 1 to 15 are drawn up in accordance with Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting.



JENNI HARJANTO

Kuala Lumpur

Date: 18 February 2025