

INSURANCE PRODUCT SUMMARY

Flight Delay Insurance

Group Insurance Policy n°: 9912-0321

Summary of Coverage included with the Travel Perk under Your Neo Financial Mastercard

Insurer: Chubb Insurance Company of Canada 199, Bay Street, Suite 2500, P.O. Box 139 Commerce Court West Postal Station Toronto, Ontario M5L 1E2 AMF Register – Insurer's Number: 2000461714	INSURER CUSTOMER SERVICE HELPLINE Toll-Free: 1.800.268.9344 Local: 416.359.3222
Distributor: Neo Financial Technologies Inc. 150 9 th Avenue SW Calgary, Alberta T2P 3H9	CUSTOMER SERVICE HELPLINE Email: support@neofinancial.com Toll-Free: 1-855-636-2265
Claims Agent and Customer Service: Crawford & Company (Canada) Inc. National Claims Management Centre 100 Milverton Drive, Suite 300 Mississauga, Ontario L5R 4H1	CUSTOMER SERVICE HELPLINE International Toll-Free: 1.888.552.3236 Local: 416-957-5092 Email: NeoClaims@crawco.ca Website: https://ca-fnol.claims.global/chubbcc
Autorité des marchés financiers: Place de la Cité, Tour Cominar 2640, Laurier Boulevard, 4 ^e Floor Québec, Québec G1V 5C1	Québec City: 418.525.0337 Montréal: 514.395.0337 Toll Free: 1.877.525.0337 Fax: 418.525.9512 Website: www.lautorite.qc.ca

What is the purpose of this document?

This Summary has been provided to You to help You decide if the insurance included with Your Neo Financial Mastercard meets Your needs. This is not Your Certificate of Insurance nor the Policy. The information contained in this Summary is not exhaustive. For complete details, please refer to the Certificate of Insurance by clicking on the following link:

https://www.chubb.com/content/dam/chubb-sites/chubb-com/ca-en/business-insurance/distribution-guides/documents/pdf/Neo_Financial-Flight_Delay_Insurance-Certificate_of_Insurance.pdf

(the Certificate of Insurance)

You may request a copy of the policy, subject to certain access restrictions. Please communicate with the customer service helpline of Insurer to get a copy of the policy.

What is this insurance for?

This Flight Delay Insurance provides coverage for the reasonable and necessary expenses You incur as a result of a missed connection, denied boarding or flight departure delay for hotel accommodation, restaurant meals, refreshments, Emergency Purchases and other Sundry Items. Several conditions apply.

Who is eligible for insurance?

Warning: Words or phrases that are capitalized in this Summary are defined in the Certificate of Insurance. You should be familiar with these definitions. Refer to the Terms Defined in the Certificate of Insurance to see how the definitions apply to You.

To be eligible for this insurance coverage, You must:

- A. be the Cardholder of a Neo Financial Mastercard with the Travel Perk;
- B. be a Permanent Resident of Canada;
- C. have an Account in Good Standing; and
- D. pay for the airline ticket with Your Neo Financial Mastercard.

Summary of key conditions

Who can be insured?

1. the Cardholder, provided they meet all the eligibility requirements described above;
2. the Cardholder's Spouse; and
3. the Cardholder's Dependent Children, provided they are travelling with the Cardholder or the Cardholder's Spouse .

Flight Delay Insurance

The Insurer will compensate You up to the amount of \$250 per day for the reasonable and necessary expenses You incur as a result of a missed connection, denied boarding or flight departure delay for hotel accommodation, restaurant meals, refreshments, Emergency Purchases and other Sundry Items, for a maximum of 48 hours or until alternative transportation is made available and to an overall maximum of \$500 per any one occurrence of missed connection, denied boarding and flight departure delay.

If there is more than one individual making a claim, the maximum payable is \$500 aggregate per any one occurrence of missed connection, denied boarding and flight departure delay.

Warning:

All benefits payable to You are in excess of all other applicable valid insurance, indemnity or protection available to You in respect of the loss.

What is not covered?

EXCLUSIONS

For a detailed list of all exclusions, refer to the Exclusions Section of the Certificate of Insurance.

This insurance does not cover any loss arising from or related to:

- Insufficient Time for Connection – insufficient allotment of time for legally connecting flights according to Air Carrier regulations
- Purchases After Transportation is Offered - Emergency Purchases made after You were offered alternative transportation
- Intentional Acts – damage due to intentional acts
- Criminal Offence – committing or attempting to commit a criminal act
- War or Insurrection – declared or undeclared war, or any act of war, riot or insurrection; or hostilities, rebellion, revolution or usurped power
- Cyber Incident

When does coverage start?

Coverage begins when You check in with the Air Carrier for which full cost of the airline ticket issued by the Air Carrier was charged to the Neo Financial Mastercard provided You are still the Cardholder at the time of loss.

When does coverage end?

Coverage terminates upon the occurrence of any of the following events:

1. the time You take any alternative transportation;
2. forty-eight (48) hours after You had a Missed Connection, Delayed Flight Departure or You were Denied Boarding;
3. Your actual return date;
4. the date on which Your Card is canceled;
5. the date on which the balance of the Card is sixty (60) days past due;
6. the date on which the Master Policy terminates; or
7. the date on which Neo Financial Technologies Inc. receives notice from the Cardholder to cancel the Card.

What are the consequences of misrepresentations or failure to disclose?

Any misrepresentation, inaccurate representation or failure to disclose could lead to the Policy being cancelled, coverage being denied, or benefits being refused or reduced. Should You have any questions, please contact the Insurer.

What if I change my mind after applying for the Neo Financial Mastercard?

Coverage can be cancelled by cancelling Your Neo Financial Mastercard or by cancelling the Travel Perk under the Card without penalty at any time. The insurance is non-refundable, as there is no insurance premium nor additional fee. To cancel Your insurance coverage, You must send notice of cancellation of the card to the Distributor that provided You with Your card.

Privacy

You may refer to the Insurer's Privacy policy to understand how the Insurer collects and uses Your personal information. You may request review Your personal information in Your file or request a correction by writing to:

The Privacy Officer
Chubb Insurance Company of Canada
199 Bay Street, Suite 2500
P.O. Box 139, Commerce Court West Postal Station
Toronto, ON M5L 1E2

For more information on privacy at the Insurer, visit:
<https://www.chubb.com/ca-en/privacy-policy.html>

For assistance or to file a claim

- All claims must be reported to the Insurer within 48 hours of the occurrence or commencement of any loss or as soon as reasonably possible by calling 1.888.552.3236.
- We will provide You with instructions on how to file a claim.

HELPLINE

1.888.552.3236 (international toll-free)
416-957-5092 (local)

FILING A CLAIM

If a loss occurs, You should contact the Insurer and file a claim. The procedure for filing a claim is detailed in the Claims Procedures Section of the Certificate of Insurance.

A. Submission of a Claim

All claims must be reported to the Insurer within 48 hours of the occurrence or commencement of any loss at 1.888-552-3236.

In the event of a claim, You must provide the Insurer with written notice of Your claim within 30 days of the date of loss with such supporting documentation as You are then able to provide. To file a claim, please contact Crawford & Company (Canada) Inc. Complete all items on the required claim form, attach all appropriate documents, and mail or fax to:

Crawford & Company (Canada) Inc.
National Claims Management Centre
100 Milverton Drive, Suite 300
Mississauga ON L5R 4H1
Fax - 905-602-0185
Email: neoclaims@crowco.ca

B. Deadline to Submit a Claim

The claim form and the required documents must be completed as requested and returned to the Insurer as soon as possible within 6 months after the loss or, if You are a Quebec resident, within the year of the loss if You prove Your impossibility to act within 6 months after the loss. Your insurance must not have been terminated at the time of loss.

C. Insurer's Reply

If Your claim is approved, the benefit is paid within 15 days of receipt of all documents necessary for the Claims Agent to process Your claim. If Your claim is denied or the Insurer pays only a portion of the benefit, You will receive a letter explaining the reasons for the Insurer's decision within 60 days of receiving the documents required to process the claim.

After the Insurer has paid Your claim, Your rights and recoveries will be transferred to the Insurer to the extent of the amount of money the Insurer has paid for the loss. The Insurer therefore has the right to sue in Your name at its own expense. In such a case, You must give the Insurer all the assistance it may reasonably require, including signing all documents that will enable the Insurer to sue third parties in Your name.

Claims Agent:

Crawford & Company (Canada) Inc.
National Claims Management Centre
100 Milverton Drive, Suite 300
Mississauga ON L5R 4H1
International Toll-Free: 1.888.552.3236
Local: 416-957-5092
Fax: 905.602.0185
Email: neoclaims@crowco.ca
<https://ca-fnol.claims.global/chubbcc>

D. Appeal of an Insurer's Decision and Recourses

You may appeal from the Insurer's decision if You disagree with the outcome. You have 31 days from the date of the Insurer's decline of Your claim to appeal from decision. Your appeal to the Claims Agent must be in writing. The Insurer will send You a response within 30 days of receipt of Your request to review. You may also contact the Autorité des marchés financiers or Your own lawyer.

How much does it cost?

This insurance coverage is included with the Travel Perk under Your Neo Financial Mastercard. No separate fees, premiums or expenses will be charged for the insurance.

What happens in the event I disagree with the outcome of my claim or in the event of dispute?

- We are here to help You, please contact the Insurer for support.
- You must comply with any time limits imposed by the law of the province or territory in which the Cardholder resides, if You wish to file a lawsuit or other legal action against the Insurer.

Complaint to the Insurer and Complaint Resolution Process

(see Complaints Procedures in the Insurance Certificate)

To make a complaint to the Insurer and access the Insurer's policy on handling complaints, please click on the following link::
<https://www.chubb.com/ca-en/complaint-resolution-process.html>

This insurance product is underwritten by Chubb Insurance Company of Canada.