



Critical Illness Insurance

Individuals who deal with critical illnesses such as cancers, strokes, and mental health disorders are faced with the reality that life doesn't pause once a diagnosis is issued. Mortgages, bills, and other expenses still need to be paid—and treatments and medical care could lead to further unexpected costs.

Chubb Accident & Health's Critical Illness Insurance provides cash benefits for defined insured conditions to help cover

out-of-pocket medical and other non-medical expenses. Insureds can use the lump sum benefit payment for any purpose they choose: deductibles, child care, transportation costs for themselves or family members, loss of income, or any other financial need.

This makes it possible for individuals to focus on quality of life—instead of the cost of living.

Mental Health Matters!

- ▶ Chubb is the first Insurer in Canada to offer a hospitalization benefit for mental health conditions on a Critical Illness policy.*
- ▶ From 2022-2023 there were a total of 215,272 hospitalizations for mental health disorders in Canada.⁶

Examples of Critical Conditions

Category	Covered Condition(s)
Cancers/Tumors	Type 1 Cancer, Type 2 Cancer
Heart and Circulatory	Coronary Artery By-Pass Surgery, Heart Attack, Heart Valve Repair/ Replacement Surgery, Stroke
Paralysis and Other Loss of Use	Blindness, Paralysis, Coma
Transplants	Major Organ Transplant, Total Loss of Kidney Function (Renal Failure)

Why Critical Illness Coverage?

Cancer
Roughly 655 people were projected to be diagnosed with cancer each day in Canada in 2023¹

Heart Attack
Each year, over 60,000 Canadians will suffer their first heart attack²

Stroke
Someone has a stroke every 5 minutes in Canada³

Kidney Failure
Chronic kidney disease (CKD) is a major health problem affecting approximately 4 million Canadians⁴

Mental Health
1 in 5 people in Canada will personally experience a mental health problem or illness⁵

¹ <https://cancer.ca/en/research/cancer-statistics/cancer-statistics-at-a-glance>

² <https://www.canada.ca/en/public-health/services/publications/diseases-conditions/heart-disease-canada-fact-sheet.html>

³ <https://www.cambridge.org/core/journals/canadian-journal-of-neurological-sciences/article/estimating-the-number-hospital-or-emergency-department-presentations-for-stroke-in-canada/1E0F45CF9DB3D647DACE8D96CE2336A5>

⁴ <https://www.ncbi.nlm.nih.gov/pmc/articles/PMC9926383/>

⁵ <https://cmha.ca/find-info/mental-health/general-info/fast-facts/>

⁶ <https://www.cihi.ca/en/indicators/total-days-stayed-for-mental-health-and-substance-use-disorder-hospitalizations>

* The Mental Health Hospitalization Benefit is only available in the mandatory Critical Illness plan.