

Masterpiece

CHUBB®

Exceptional
cover and service
for owners of
fine homes and
valuables.



At Chubb, when it comes to helping to insure your home, we go beyond your expectations.

Our Masterpiece policy provides coverage for individuals and families with significant assets to insure who appreciate premium levels of cover and service. Masterpiece provides exceptional levels of cover for your home, contents, fine art and jewellery as well as family protection and personal liability coverage.

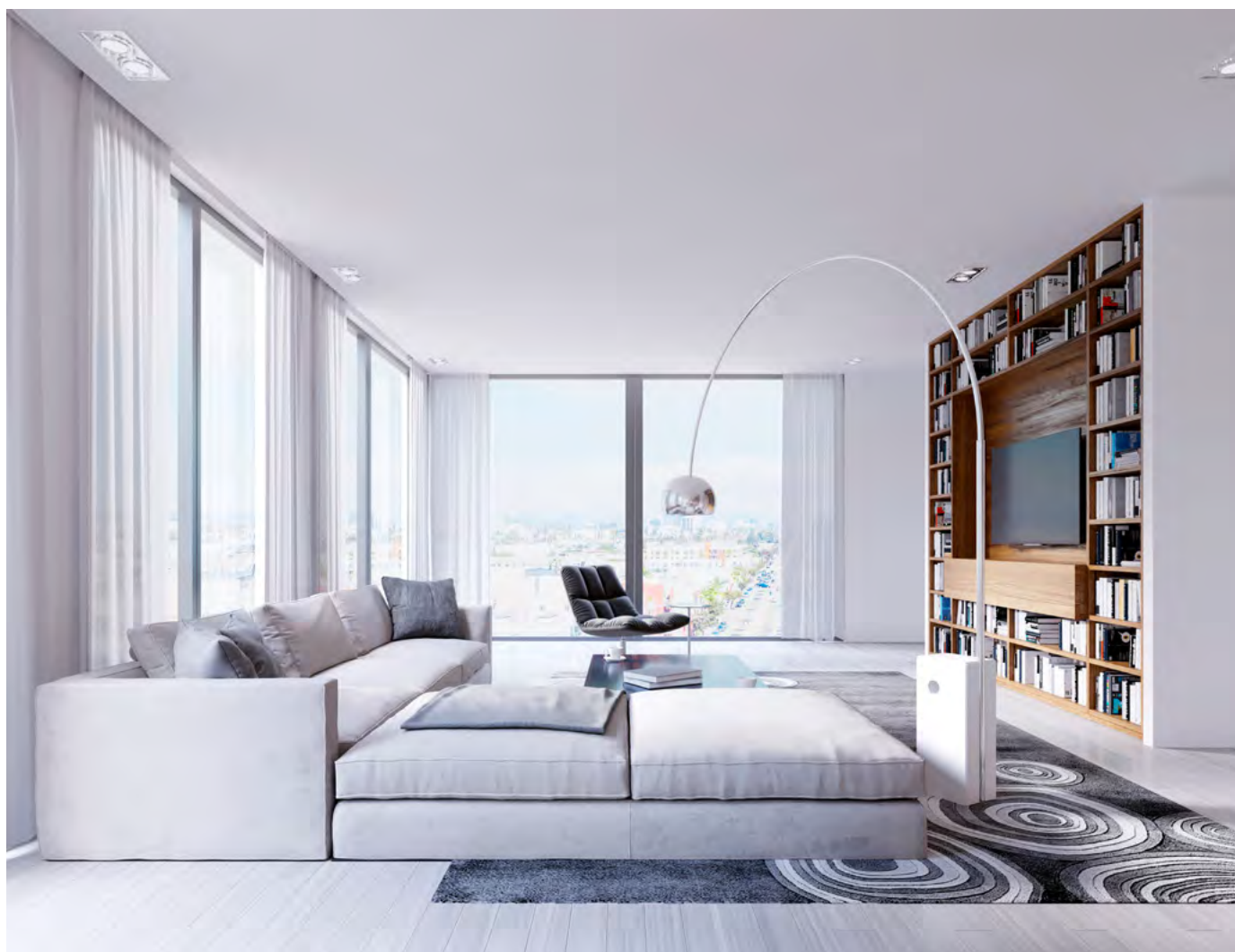
Helping cover
what makes your
house a home.

Home Appraisal

As a leading insurer of fine homes and possessions, Chubb offers free home appraisals for many of the homes that we insure.

One of our professional risk consultants will visit your home to carefully note architectural details as well as the interior and exterior features that determine your home's replacement cost and the amount of coverage you really need.

Our risk consultants also assist with security and loss prevention advice and will offer suggestions to protect your valuables from damage and theft.



Home and Contents

Extended replacement cost coverage

We will cover the full cost to rebuild your home after a covered loss even if this is more than the sum insured. So you are covered from the consequences of unintentionally under-insuring your home.

Cash settlement option

You can choose to receive cash if you decide not to rebuild your home or replace your possessions in the event of a covered loss.

Your choice of craftsmen

We work with you to appoint your choice of contractors and craftsmen wherever possible. Most insurers insist that you use their preferred contractors. When you're insured with Chubb, you control the specialist repair of your home or possessions.

Replacement cost on contents

When replacing your contents, Chubb pays you what it costs to replace the item today, up to your sums insured. So all your possessions, from clothing to sports equipment to valuable antiques are covered, without deduction for depreciation.

Worldwide cover for accidental loss and damage

Our broad cover means all your possessions are automatically covered wherever you are in the world for accidental loss or damage, even when you are travelling or your goods are in transit or in storage.

Environmental coverage

Masterpiece will help you protect the environment with a range of green covers you can depend on. We cover environmental upgrade expenses following a covered loss to your plumbing, irrigation, water heating or energy system. We also allow you to upgrade an appliance with a 4 star energy rating following a covered loss to whitegoods. We can even reimburse your increased utility expenses or low power utility income following a covered loss to your solar power energy system.

Remote Piloted Aircraft (RPA)

We provide cover for your RPA when used recreationally and in accordance with Civil Aviation Safety Authority (C.A.S.A) guidelines.

Exceptional
coverage across
the globe.

Valuable Articles

It's not uncommon for the valuable collections within a home to be worth more than the house itself.

Jewellery, fine art, antiques, silverware, wine and collectibles are all assets that demand particular attention. Maintaining their lustre, controlling their climate and managing their safe-keeping are measures that are imperative to protecting their value.

Chubb's Masterpiece Valuable Articles coverage is specifically designed to provide superior cover for valuable assets. Wherever you are in the world, Masterpiece will cover your precious items, so you can wear, use and enjoy them to the fullest.



Valuable Articles

Choices that suit your lifestyle.

As one of the world leading insurers of fine homes and possessions, Chubb gives you more than just a typical policy, we give you choices:

Itemised or blanket coverage

When you itemise your valuable articles with Masterpiece, we cover each individual valuable article for the sum insured listed in your coverage summary. This allows you to determine up front the amount of cover for each individual article under your Masterpiece policy. In the event of irreparable damage or loss to an itemised article, you will receive the specified sum insured with no depreciation. Alternatively, you can choose blanket coverage, where all you need to do is select a total limit of coverage for each category of valuable articles you wish to insure.

Extended replacement cost for itemised valuable articles

If your items of jewellery, fine art and other precious valuables have increased in value and the market value of the item at the time of a covered loss exceeds the sum insured, then Masterpiece can cover you with an extended replacement cost payment. As long as at the time of a covered loss you have valuations for your fine art which are less than 3 years old, or valuations for your other itemised valuable articles that are less than 2 years old, you will be eligible for extended replacement cost.

Cash settlement

We understand that some pieces are simply irreplaceable, so in the unfortunate event that a valuable item is irreparably damaged, lost or stolen, you can always choose to take cash for the sum insured, rather than attempting to replace the piece.

Instant cover for newly acquired pieces

If you have certain valuables itemised on your policy, and you add new items to your collection, these items will be automatically covered for 90 days. For fine art, jewellery, furs, cameras and musical instruments, the amount of coverage can be as high as 25% of your original itemised amount for that category.

Pairs, sets and parts cover

If you lose a piece of a pair or set or it is damaged beyond repair, simply give us the remaining piece(s) and we will pay the full replacement cost for the entire pair or set.

Added coverage when it matters most

Personal liability cover

Masterpiece provides you and your family with personal liability cover for a variety of circumstances where you are legally liable. For instance, it will provide you with cover if a guest incurs an injury at your home and takes legal action against you.

Identity fraud cover

Someone stealing from your bank or credit card account, taking out loans or refinancing mortgages under your name are examples of one of the fastest growing white-collar crimes in Australia.

Masterpiece will cover you for financial losses that can result if someone assumes your identity for illicit purposes.

Kidnap expense cover

Masterpiece provides cover for expenses as a result of kidnap and ransom.

Family protection cover

Family Protection cover is automatically provided with Masterpiece to help defray the costs associated with recovery from certain crimes and incidents.

Cyber cover

We recognise the increasing level of threat of cyber related attacks on the families we insure. In addition to cyberbullying cover, our family protection cover now includes cyber extortion, cyber financial loss and cyber breach of personal information.

Premium Protect benefit

If you suffer from a bodily injury that results in death or a permanent disability, we will pay your annual policy premium for the next 5 renewals up to a maximum of \$10,000 per policy period.

Emergency home assistance benefit

If you suffer from an emergency event, you can contact Chubb and we will arrange for a referral to one of our service providers. The cost of the emergency call out fee is covered up to a maximum of \$500.

Masterpiece Policy Highlights*

Buildings

Tsunami and flood	Tsunami is automatically covered. Optional full comprehensive flood cover is available.
Extended replacement cost	Coverage is not limited to the sum it is insured for. If it costs more to rebuild, it's covered.
No alarm or lock warranties	No penalties if an alarm is not operating.
Other permanent structures	Automatically included for up to 30% of the building sum insured.
Landscaping	Up to 5% of the building sum insured with a limit of \$20,000 per plant.
Tree removal	Up to \$5,000 and also covers the removal of trees that are threatening to fall and damage your property or a neighbouring property.
Removal of debris	Up to 30% of the building sum insured.
Additional living expenses when you cannot live in your home following a covered loss	<ul style="list-style-type: none"> • cost of reasonable extra living expenses • accommodation for pets up to \$30,000 • emergency clothing/essentials up to \$5,000 following forced evacuation
Modification costs to home following permanent disablement	Up to \$50,000
Lock replacement	Unlimited for house keys and up to \$5,000 for car locking devices
Construction works	Up to \$200,000 or 10% of the building sum insured

Contents

Replacement cost on all contents	No depreciation is applied to any item or for any cause of loss
No special limits for certain contents	Including fine art, electronic and sporting equipment, computers and cameras
Business Property	Up to \$75,000
Food spoilage	Unlimited for food and \$10,000 for wine
No unoccupancy clause	
Jewellery sub limit	\$50,000 any one occurrence and \$25,000 any one item

Contents (continued)	
Precious metals sub limit	\$100,000 any one occurrence
Relative in care	Up to \$10,000 for the contents of a relative in care
Valuable Articles	
Extended replacement cost for itemised valuable articles	Up to 150% of the listed value for that item
Newly acquired valuable articles	Up to 25% of existing itemised schedule
Loss of market value cover following a partial loss	Up to the sum insured for that item
Fine art expenses	Up to \$100,000 for commissioned work in progress and up to \$100,000 for defective title and defective title legal costs
Personal Liability	
Worldwide coverage	\$30,000,000
Credit card, forgery and counterfeiting coverage	Up to \$30,000
Kidnap expenses	Up to \$100,000
Identity fraud expenses	Up to \$75,000
Tax audit expenses	Up to \$10,000
Golfers extension	\$1,000 hole in one cover plus table of benefits for personal accident
Remote Piloted Aircraft	Up to \$5,000,000 limited to use in Australia and New Zealand

Family Protection	
Cyber coverage	<ul style="list-style-type: none"> • Cyber extortion costs up to \$5,000 • Cyber financial loss up to \$10,000 • Cyber breach of information costs up to \$5,000 • Cyber bullying costs up to \$50,000 <p>(sub-limits apply to the above)</p>
Carjacking coverage	Up to \$75,000 (sub-limits apply)
Hijacking coverage	Up to \$75,000 (sub-limits apply)
Child abduction coverage	Up to \$100,000 (sub-limits apply)
Stalking threat coverage	Up to \$50,000 (sub-limits apply)
Aggravated assault coverage	Up to \$75,000 (sub-limits apply)
Home invasion coverage	Up to \$75,000 (sub-limits apply)
Air rage and Road rage coverage	Up to \$75,000 (sub-limits apply)
Terrorism and Active Assailant coverage	Up to \$75,000 (sub-limits apply)
Additional Benefits	
Premium Protect	Up to \$10,000 per policy period for 5 renewals
Emergency Home Assistance	A referral to one of our service providers and up to \$500 for the emergency call out charge

Exclusions and Limitations

* Masterpiece is a broad home insurance policy, but there are a number of exclusions and limitations to be aware of:

Exclusions: Examples of exclusions that apply to this coverage are flood, wear and tear, gradual deterioration and misappropriation.

Limitations: Limitations on cover include limits on payments for jewellery and business property under the contents coverage.

For the full list of the terms, conditions, limits and exclusions, please make sure to review the applicable [Masterpiece PDS](#) and policy wording and [Target Market Determination](#).

About Chubb in Australia

Chubb is the world's largest publicly traded property and casualty insurer. Chubb, via acquisitions by its predecessor companies, has been present in Australia for 100 years. Its operation in Australia (Chubb Insurance Australia Limited) provides specialised and customised coverages including Business Package, Marine, Property, Liability, Energy, Professional Indemnity, Directors & Officers, Financial Lines, Utilities as well as Accident & Health, to a broad client base, including many of the country's largest companies. Chubb also serves successful individuals with substantial assets to insure and consumers purchasing travel insurance.

More information can be found at www.chubb.com/au.

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