

General Property Package Insurance

Specialist insurance for mobile assets

CHUBB®



For some businesses mobile assets are critical for the successful running of their business. Accordingly, it makes good business sense to have a comprehensive insurance product in place that has been specifically designed to cover these assets.

Why do your Clients need Specialist General Property Insurance?

Mobile equipment is vulnerable to a number of exposures (such as theft and accidental damage) so it is vital to insure this critical equipment under a specifically designed product.

Policy Offering

Chubb's General Property Package policy includes four core covers:

Section 1 - Material Damage – Static

Covers mobile assets whilst static – ability to offer worldwide cover*.

Section 2 - Material Damage – Transit

Covers mobile assets whilst in transit – ability to offer worldwide cover*.

Section 3 - Hired in Equipment

Covers Hired in Equipment which the Insured is legally liable to insure.

Section 4 - Increased Costs of Working

Covers additional expenditure necessarily and reasonably incurred following Insured damage under Section 1 or 2

The following tailored extensions are automatically included for no additional charge:

- Accidental Discharge of Gas Flooding Systems
- Automatic Additions for Sections 1 & 2
- Accountants Fees
- Additional Rental Charge
- Arson or Theft Reward
- Confiscation and Deprivation
- Cost of Recovery Following Theft
- Expediting Costs
- Extended Warranties
- Fire Brigade Charges
- Investigation Costs
- Loss of Interest
- Loss Prevention Expenses
- Other Interests
- Removal of Debris
- Security Devices
- Security Guard Costs
- Terrorism Outside Australia

*Subject to sanctions

Note: Section 1 is a compulsory section and Section 4 cannot be taken in isolation.

Appetite

We like to insure large schedules greater than \$1m in value for a wide variety of mobile assets, including:

- Mobile electronic
- Mobile medical
- Survey equipment
- Tools of trade
- Light machinery (not self-propelled)
- Theatrical
- Exhibitions

For schedules less than \$1m in total, please contact our specialist underwriting agencies listed below.

Entertainment style assets

Arena Underwriting
www.arenaunderwriting.com.au

All other mobile assets

Protecsure
www.protecsure.com.au

About Chubb in Australia

Chubb is the world's largest publicly traded property and casualty insurer. Chubb, via acquisitions by its predecessor companies, has been present in Australia for 100 years. Its operation in Australia (Chubb Insurance Australia Limited) provides specialised and customised coverages including Business Package, Marine, Property, Liability, Energy, Professional Indemnity, Directors & Officers, Financial Lines, Utilities as well as Accident & Health, to a broad client base, including many of the country's largest companies. Chubb also serves successful individuals with substantial assets to insure and consumers purchasing travel insurance.

More information can be found at www.chubb.com/au.

Contact Us

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