

Adding General Liability to your SME Professional Indemnity Quote

PI + GL FAQ

CHUBB®



Overview

What is Chubb PI + GL on Marketplace?

The Chubb Marketplace Professional Indemnity platform has been updated. A General Liability policy can now be added alongside Professional Indemnity policies, quoted and bound as one transaction.

What General Liability cover do I get?

The General Liability addition to the Marketplace Professional Indemnity platform is a full General Liability policy, not just a General Liability extension to a Professional Indemnity policy.

How do I access Marketplace for PI + GL?

The Chubb Marketplace Professional Indemnity platform can still be accessed by brokers through Sunrise or the direct web portal:

<https://marketplace.chubb.com/au>

Can I quote PI without GL?

Yes, Professional Indemnity cover can be quoted and bound without General Liability.

Can I quote GL without PI?

General Liability cover cannot be quoted or bound by itself on the Marketplace Professional Indemnity platform.

Timing

When is PI + GL available?

General Liability cover is available on the Marketplace Professional Indemnity platform from December 2021 for both new business and renewal transactions.

Can I add General Liability to my existing Professional Indemnity policy mid-term?

No, General Liability can only be selected at new business or renewal inception.

What policy periods are available for General Liability?

Same as Professional Indemnity - minimum 6 months, maximum 18 months. The General Liability policy period must match the Professional Indemnity policy period.

How do I get PI + GL

How do I add GL + PI to my Marketplace quote?

On the Policy Details front page, select “Yes” for the “Do you require General

and Products Liability cover” question, located below the Occupation section.

What occupations is GL available for?

General Liability cover is available for the same occupations as Professional Indemnity except for beauty therapists, fitness instructors, security services, tanning salons, and tour operators.

Will my covered occupation be the same for both PI and GL cover?

Yes. The occupation(s) selected on the Policy Details front page will apply to both Professional Indemnity and General Liability. This will appear on the Professional Indemnity page as the “Professional Services Description” and on the General Liability page as the “Liability Business Description”. Both descriptions can be amended by brokers using the amend tick-boxes. Amended descriptions will be referred to a Chubb underwriter for approval before a quote can be finalised.

What underwriting questions do I need to answer for GL cover?

When General Liability cover is requested, new questions will appear (these will not appear if only Professional Indemnity cover is requested):

- on the Policy & Business Details front page for “Total Estimated Payroll” and “Primary Postcode”
- on a new underwriting page for General Liability for “Contractors, Subcontractors and Labour Hire”, “Imported Goods”, and “Exported Goods”
- occupations which are not just office-based (eg electrical contractors) may require some occupation-specific questions

GL Limits and Excesses

What excess amounts are available for GL?

Subject to the occupation, the minimum General Liability excess is \$500. Higher excesses of \$10,000 may apply for contractor or USA export exposures. Brokers can select higher excess values

of up to \$5,000, or refer to a Chubb underwriter for consideration of an excess other than the options in Marketplace.

What limits of liability are available for GL?

The default limit of liability for all occupations is \$20m. Options are available for limits of \$5m, \$10m, \$30m, \$40m and \$50m. Limits greater than \$20m require referral to a Chubb underwriter.

Do any sub-limits apply to GL cover?

A sub-limit of \$250k is automatically provided for Property in the Insured’s Care, Custody or Control. This limit can be increased up to \$500k by referral to a Chubb underwriter.

Documentation

Which wording do I get?

General Liability cover is provided within the Professional Indemnity Marketplace platform using the Broadform Liability Insurance Policy Wording (Chubb-BF-AU0921). A specimen copy is available in the Policy Documents section of the Endorsements and Documents page. The wording will also display on the Policy Details front page with the applicable Professional Indemnity wording – eg. the Elite III Miscellaneous Professional Indemnity Insurance Policy + Broadform Liability Insurance Policy.

What quote documents will I receive when I quote a PI + GL transaction?

If General Liability cover is requested with Professional Indemnity, one combined quote letter will be generated for both products, with separate tables outlining cover for PI and GL, and a combined premium amount displayed at the bottom of the quote document.

What quote documents will I receive when I bind a PI + GL transaction?

If General Liability cover is bound/issued with Professional Indemnity, separate schedules, wordings and CoCs will be generated for each product.

How do I get quote and policy documents?

Using the “Request documents” button on the Endorsements and Documents page.

Premium

Can I get a quick indication for PI + GL?

Once the questions in the Policy Details, Professional Indemnity and General Liability pages have been answered, clicking “Validate” will display combined premium for PI and GL at the top left of the screen.

Where can I see my GL premium and charges once quoted?

On the Premium & Taxes page, combined premium and charges are displayed as Policy Premium Summary. Premium can be viewed by product by expanding the summary using the “+” button.

Can I adjust my premium?

Brokers will be able to adjust premium from January 2022. Adjustments outside of the parameters agreed between brokers and Chubb will require referral.

What Commission applies to GL?

Default Marketplace commission of 25% applies to both Professional Indemnity and General Liability. This can be adjusted down using the “Adjust Commission” button on the Premium & Taxes page.

Cancellations

How do I cancel both PI and GL at the same time?

Both Professional Indemnity and General Liability policies can be cancelled at the same time using the “Terminate” button.

How do I cancel GL, but keep PI in force?

Select “Modify” and answer “No” to the “Do you require General and Products Liability cover” question on the Policy Details front page.

Can I cancel my PI policy, but keep GL in force?

No

Contacts

Chubb Marketplace is supported by SME Financial Lines underwriters. For product queries and underwriting referrals please contact:

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Contact Us

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More information can be found at www.chubb.com/au