

RECEIVED
MAY 27 1947

~~Republic~~
~~Commonwealth~~ of the Philippines
Department of Agriculture and Commerce
BUREAU OF COMMERCE
Manila

WHEREAS INSURANCE COMPANY OF NORTH AMERICA, a corporation organized and existing under the laws of the Commonwealth of Pennsylvania, U. S. A., filed upon the 6th day of January, nineteen hundred and forty-~~seven~~ with the BUREAU OF COMMERCE under and in accordance with the provisions of the Act of the Philippine Commission Numbered Fourteen Hundred and fifty-nine, enacted March first, nineteen hundred and six, in force April first, nineteen hundred and six; and of Act of the Philippine Legislature Numbered Twenty-seven hundred and twenty-eight, enacted January thirty-first, nineteen hundred and eighteen, the statement required by section sixty-eight of Act Numbered fourteen hundred and fifty-nine, a duly certified copy of the charter of said corporation and whereas the Secretary of AGRICULTURE AND COMMERCE issued an order dated the 3rd day of March, nineteen hundred and forty-~~seven~~, upon the recommendations of the Treasurer of the Philippines and Insurance Commissioner Ex-Officio for the issuance of a license to said corporation to engage in business in the Philippines, copies of which documents are hereto attached.

NOW, THEREFORE, by virtue of the powers and duties vested in me by law I do hereby license the said corporation, INSURANCE COMPANY OF NORTH AMERICA to engage in such business in the Philippines as the said corporation is authorized to do under its charter and the said order of the Secretary of Agriculture and Commerce and the Act of the Philippine Commission Numbered fourteen hundred and fifty-nine subject to the prohibitions and limitations of the laws of the Philippines as regards foreign corporations and as regards domestic corporations of like nature.

IN TESTIMONY WHEREOF, I have hereunto set my hand this 20th day of May, Anno Domini nineteen hundred and forty-~~seven~~, and of the ~~Independence~~ of the Philippines, the First Independence.

*Rec'd original
5/27/47
GMB*

[Signature]
R. R. MENDIQUETO
Director of Commerce
[Signature]

CERTIFIED TRUE COPY
Page 1 Of 13 pages
Verified by: W. FRANCISCO Date issued: JUL 20 2008

13
12
11
10
9
8
7
6
5
4
3
2
1

(To be filled by managing agent of corporation (Sec. 68, Act No. 1459), and filed in duplicate)

Republic of the Philippines
Department of Agriculture and Commerce
BUREAU OF COMMERCE
Manila

"A"

APPLICATION OF FOREIGN CORPORATION TO DO BUSINESS
IN THE PHILIPPINES UNDER THE PROVISIONS OF ACT
No. 1459

The INSURANCE COMPANY OF NORTH AMERICA hereby applies to
(name of corporation)
(Finance (a))
the Secretary of (Agriculture and Commerce (b)) of the Republic
of the Philippines for a license to transact business in the Phi-
lippines under section 68 of Act No. 1459, enacted March 1, 1906,
and submits the following STATEMENT and accompanying documents:

1. The INSURANCE COMPANY OF NORTH AMERICA is a corporation
formed and organized under the laws of the Commonwealth of Pennsylvania
and is actually subsisting under the said laws.

2. The said corporation was organized for the following purposes
(mention only those in which the corporation intends to transact bu-
siness in the Philippines): Fire, Marine and Casualty insurance

3. The location of its principal or home office is at _____
Philadelphia, Pennsylvania, U. S. A.

4. The capital stock of the corporation is \$15,000,000
which, at the current rate of exchange, is roughly equivalent to
30,000,000 Philippine pesos, and the amount thereof
actually subscribed and paid into the treasury of the corporation
on the 30th day of September 1946, was (c)
\$15,000,000.

5. The net assets of the corporation over and above all debts,
liabilities, obligations, and claims outstanding against it on the
30th day of September 1946, amounted to (inclusive
of paid-up capital of \$15,000,000)
\$130,397,767.65 (c) which, at the current rate of exchange, is
roughly equivalent to 260,795,535.30 Philippine pesos.

- (a) in case of banks, savings & loans banks, trust corporations, and banking institutions of all kinds.
- (b) in case of all other corporations,
- (c) figures must be based on the corporation's balance sheet for the fiscal year next preceding the date of this application.

Vertical handwritten notes on the right margin, including a signature and date.

CERTIFIED TRUE COPY 4
Page 7 of 13 pages.
Verified by: W. FRANCISCO Date Issued: _____

6. ALBERT H. GROFF is its agent in the Philippines,
(name of agent)
empowered to accept service of summons and processes in all legal pro-
ceedings against the corporation and of all notices affecting the same.

Witness the signature of the INSURANCE COMPANY OF NORTH AMERICA
(name of corporation)
by its managing agent hereto duly authorized, at Manila,
Philippines, on the 6 day of January 19 47.

INSURANCE COMPANY OF NORTH AMERICA
(name of corporation)
By [Signature]
ALBERT H. GROFF
(name of managing agent)
Manager
(title of managing agent)

{ Residence Certificate No. A-1582754,
issued at Manila,
on July 24, 1946
{ Alien Certificate of Registration No. 86322, issued at
Manila on Nov. 13, 1946 (d)

CERTIFICATE OF OFFICER TAKING ACKNOWLEDGMENT (e)

I, Fernando Leano, a Notary Public
(name of officer) (title of officer)

, having been duly authorized to administer oaths
and take acknowledgments, do hereby certify that _____
(name of managing

ALBERT H. GROFF, the Manager
agent of corporation (title of agent)
of the INSURANCE COMPANY OF NORTH AMERICA,
(name of corporation)

this day appeared before me in my jurisdiction, and signed and acknow-
ledged the foregoing application, and made oath that the statements con-
tained therein are true.

Witness my hand and official seal. Done at Manila,

Philippines, this 6 day of January,
1947.

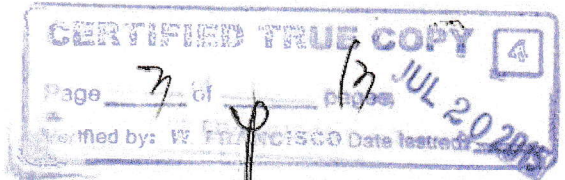
[Signature]
(name of officer)
Notary Public
(title)
until 1/19/48

#140
Page 28
Book 7

(d) to be stated if agent takes the oath in the Philippines.
to be authenticated in accordance with Act No. 2103, if acknow-
ledgment is made outside of Philippines.

IMPORTANT NOTE

This application shall be accompanied by the following documents



in duplicate:

1. Certified copy of the Resolution of the Board of Directors of the company, authorizing the establishment of a branch office in the Philippines, and authorizing the president or vice-president or any other officer of the same to execute a power of attorney in favor of its agent in the Philippines, empowering the latter to accept service of summons and processes in all legal proceedings against the corporation and of all notices affecting the same.

2. Verified power of attorney executed by the company pursuant to the resolution above referred to in favor of its agent in the Philippines.

3. Copy of the Articles of Incorporation of the company certified to be a complete, true, and exact copy by the officer of the government of the home country of the company who keeps the original document, with a certificate by such officer that the document is a valid and subsisting document.

4. Certified copy of the By-laws of the company,

5. Copy of the last annual report of the corporation, including a statement of assets and liabilities and a profit and loss account, pertaining to the actual business of the same made within one year of the date of the receipt of the application at the Bureau of Commerce in Manila, all to be certified to be full, correct and exact copies of the original documents under the oath of the proper officials of the company.

Certifications and verifications of all the documents enumerated above, except the Articles of Incorporation, if made outside of the Philippines, shall be authenticated in accordance with Act No. 2103, copy attached.

--- 0 ---

The Secretary of Finance or the Secretary of Agriculture and Commerce, as the case may be, before ordering that a license be issued in the case of any particular corporation, may require further evidence of the solvency and fair dealing of the corporation, if in his judgment such further information is essential. (Sec. 68, Act No. 1459)

